



Itron Awarded Major Water Meter Contract in Delhi, India

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ:ITRI) announced today that it has been selected by Larsen & Toubro, the largest construction company in India, to supply residential water meters as part of an infrastructure upgrade project in Delhi. Over the course of the 18-month project, Itron will provide 250,000 water meters to accurately measure water usage in the metropolitan area—the largest contract for Itron in India to date.

Responsible for the delivery and distribution of drinking water in the region, the Delhi Jal Board (DJB) oversees approximately 1.9 million connections in Delhi. Historically, consumers have been charged for water service on an estimated average basis, not on actual consumption. In addition, over 60 percent of these connections are either unmetered or have defective meters installed, resulting in tremendous water waste across the metropolitan area. With both of these factors in mind, the DJB launched a global tender for the installation of 250,000 water meters to allow their customers to have better monitoring and oversight of their water consumption while improving the overall efficiency of water supply, and ensuring water loss is minimized. Larsen & Toubro was awarded the contract and the company will install international standard water meters provided by Itron. This contract strengthens Itron's presence in Delhi as this project follows an earlier one of which 100,000 water meters were delivered to DJB.

As per Larsen & Toubro Ltd, "Itron's proven, reliable and accurate water metering technology was the key factor in our vendor selection process. With Itron's meters, we will be able to provide a foundation for DJB's customers to more closely monitor their consumption, ultimately allowing for better management of this precious resource."

"Itron is proud to extend our services and our technology to DJB and the residents of Delhi, and we're honoured to be a part of the move towards water conservation in Delhi," said Marcel Regnier, president and COO, Itron Water. "These meters will be assembled at our newly inaugurated water meter factory in Dehradun and this significant project reinforces our position in the Indian market."

About Itron:

At Itron, we're dedicated to delivering end-to-end smart grid and smart distribution solutions to electric, gas and water utilities around the globe. Our company is the world's leading provider of smart metering, data collection and utility software systems, with nearly 8,000 utilities worldwide relying on our technology to optimize the delivery and use of energy and water. Our offerings include electricity, gas, water and heat meters; network communication technology; collection systems and related software applications; and professional services. To realize your smarter energy and water future, start here: www.itron.com.

Itron, Inc.

Ranny Dwiggins, Vice President, Investor Relations, 509-891-3443

ranny.dwiggins@itron.com

or

Isabelle Sèvegrand, Director, International Communications, +33 5 49 62 70 44

isabelle.sevegrand@itron.com

Source: Itron, Inc.

News Provided by Acquire Media