



Itron and Silver Spring Networks Expand Agreement

Itron Teams with Silver Spring for Increased Utility Choice

LIBERTY LAKE, Wash. & REDWOOD CITY, Calif.--(BUSINESS WIRE)-- Itron Inc. (NASDAQ: ITRI) and Silver Spring Networks announced today that they have finalized an expanded agreement to integrate Itron's CENTRON[®] II electricity meters, 100G gas ERT[®] modules and 100W water ERT[®] modules with Silver Spring's *Smart Energy Platform*. Under the terms of the agreement, the companies have addressed the technical, functional and solution delivery issues required to deliver a robust, multi-vendor advanced metering solution for gas, water and electricity providers. This further extends our existing agreement which provides for compatibility of the Itron CENTRON I electricity meter with the Silver Spring *Smart Energy Platform*.

"This next level of integration underscores our commitment to provide our multi-service customers expanded residential metering options," said Warren Jenson, Chief Operating Officer of Silver Spring. "Through integration of Itron's proven gas and water modules and electricity meters, Silver Spring further demonstrates the power and flexibility of IP and our *Smart Energy Platform*. Utility customers with a range of distribution assets will be able to manage multi-commodity metering and at the same time increase operational efficiency with a single network technology."

"Delivering reliable, affordable energy and water is top-of-mind for utilities across the globe," said Philip Mezey, senior vice president and COO, Itron North America. "Our collaboration with Silver Spring emphasizes our mutual pledge to address and meet customer requirements. Together, our technology provides utilities with increased choice when designing a robust solution to meet their needs."

Integration between the Itron modules and Silver Spring *Smart Energy Platform* is underway. Orders will soon be accepted for delivery in mid-2011.

About Itron

At Itron, we're dedicated to delivering end-to-end smart grid and smart distribution solutions to electric, gas and water utilities around the globe. Our company is the world's leading provider of smart metering, data collection and utility software systems, with nearly 8,000 utilities worldwide relying on our technology to optimize the delivery and use of energy and water. Our offerings include electricity, gas, water and heat meters; network communication technology; collection systems and related software applications; and professional services. To realize your smarter energy and water future, start here: www.itron.com.

About Silver Spring Networks

Silver Spring Networks is a leading smart grid solution provider that enables utilities to achieve operational efficiencies, reduce carbon emissions and empower their consumers with new ways to monitor and manage their energy consumption. Silver Spring provides the hardware, software and services that allow utilities to deploy and run multiple advanced solutions, including Smart Metering, Demand Response, Distribution Automation and Distributed Generation, over a single, unified network. Silver Spring's Smart Energy Platform is based on open, Internet Protocol (IP) standards, allowing continuous, two-way communication between the utility and devices on the grid. Silver Spring has numerous deployments with leading utilities in the US and abroad, including Baltimore Gas and Electric, Florida Power & Light, Jemena Electricity Networks Limited, Pacific Gas & Electric, Pepco Holdings, Inc., and United Energy Distribution, among others. For additional information, please visit www.silverspringnetworks.com.

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