FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden

Section obligati	this box if no lo 16. Form 4 or ons may contir ion 1(b).		STA		iled pu	rsuant	to Se	ction 16(a)	of the S	Securit	NEFICIA ies Exchange mpany Act of	e Act of 1		RSF	IIP	Estima	Number: ated aver per resp	rage burden	0.5
1. Name and Address of Reporting Person*  MEZEY PHILIP						or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  ITRON INC /WA/ [ ITRI ]									k all applica	Reporting Person(s) to Issuer ble) 10% Owne			
(Last) (First) (Midule)						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2018								X	below)	give title President	ve title Other (below) resident and CEO		pecify
(Street) LIBERTY LAKE WA 99019						4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Application)  X Form filed by One Reporting Person  Form filed by More than One Reporting													
(City)	ity) (State) (Zip)														Person				
		Та	ble I - No	n-Dei	rivativ	/e Se	curi	ties Acc	uired	, Dis	posed of	, or Be	nefi	cially	Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,		ion Date,	Transaction Disposed O Code (Instr.			es Acquired (A) or Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Pr	ice	Transaction(s) (Instr. 3 and 4)				(3 4)
Common	Stock			05/0	01/201	.8			M		16,694(1)	) A	\$	35.05	93,3	341	]	D	
Common	Stock			05/0	01/201	.8			S		709 <sup>(2)</sup>	D		\$65		2,632		D	
Common	Stock			05/0	01/201	.8			S		100(2)	D	\$6	\$65.025		2,532		D	
Common Stock 05/0				05/0	05/01/2018			018			1,686(2)	D	\$	\$65.05		346	]	D	
Common	Stock			05/01/2018			)18		S		1,400(2)	D	\$(	55.075	89,4	89,446		D	
Common Stock			05/0	05/01/2018			18			4,018(2)	D		65.1	85,4	428	]	D		
Common Stock			05/01/2018			3		S		1,700(2)	D	\$(	55.125	83,728		]	D		
Common Stock			05/0	05/01/2018			3			1,495(2)	D	\$	65.15	82,2	233	]	D		
Common Stock 0			05/0	05/01/2018			3			330 <sup>(2)</sup>	D	\$(	\$65.175		903		D		
Common Stock 05/01/				01/201	.8			S		2,005(2)	D	\$	65.2	79,8	398		D		
Common Stock 05/01/2				01/201	.8			S		300(2)	D	\$6	55.225	79,	598		D		
Common	Stock			05/0	01/201	.8			S		725 <sup>(2)</sup>	D	\$	65.25	78,	373		D	
Common	Stock			05/0	01/201	.8			S		500 <sup>(2)</sup>	D	\$6	55.325	78,3	373	]	D	
Common	Stock			05/0	01/201	2018			S		331(2)	D	\$	<b>\$65.35 78</b> ,		)42		D	
Common Stock 05/01/2					01/201	.8			S		800(2)	D	\$6	55.375	77,	242		D	
Common Stock 05/01/2					01/201	.8			S		295 <sup>(2)</sup>	D	\$	65.4	76,	947		D	
Common Stock 05/01/2					01/201	.8			S		300(2)	D	\$6	55.425	76,0	647		D	
Common Stock															53,	354		I I	Held in rust with reporting person and spouse as ro-rustees
			Table II -								osed of, c				wned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Date Execution I		4. Transa	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 4 and 5)		umber of vative urities uired (A) isposed o) (Instr. 3,		Exerci	isable and	of Securities		nount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Am or Nu of Sha			Transaction( (Instr. 4)	on(s)		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Derivative Code (Instr. Securities			6. Date Exerc Expiration Day/\ (Month/Day/\	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$35.05	05/01/2018		M			16,694 <sup>(1)</sup>	(3)	02/21/2024	Common Stock	16,694	\$0	42,263	D	

## **Explanation of Responses:**

- $1. \ Represents the number of stock options exercised under a Rule 10b5-1\ Trading\ Plan\ entered\ into\ previously.$
- 2. Represents number of shares sold under a Rule 10b5-1 Trading Plan entered into previously.
- 3. This award was granted on February 21, 2014 with one-third of the option becoming exercisable on each of February 21, 2015, February 21, 2016, and February 21, 2017.

/s/ Kramer B. Ortman, attorneyin-fact for Mr. Mezey

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.