SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] Reeves Donald L. III			2. Issuer Name and Ticker or Trading Symbol <u>ITRON, INC.</u> [ITRI]		tionship of Reporting Pers all applicable) Director	10% Owner				
(Last) 2111 N. MOLTE	(First) R ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/06/2023	X	Officer (give title below) SVP, Outcom	Other (specify below) nes				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	· · ·			X	Form filed by One Reporting Person					
LIBERTY LAKE	WA	99019			Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (I	Ansaction de (Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/06/2023		м		4,802	A	\$55.486	15,622	D	
Common Stock	06/06/2023		S		5,127 ⁽¹⁾	D	\$70.46 ⁽²⁾	10,495	D	
Common Stock	06/06/2023		S		1,404 ⁽¹⁾	D	\$71.06 ⁽³⁾	9,091	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Derivative		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$55.486	06/06/2023		М			4, 802 ⁽⁴⁾	(5)	05/09/2026	Common Stock	4,802	\$0	0	D	

Explanation of Responses:

1. Represents number of shares sold under a Rule 10b5-1 Trading Plan adopted by Mr. Reeves on November 18, 2022.

2. Represents weighted average price. Shares were sold in multiple transactions at prices ranging from \$70.00 to \$70.99, inclusive. Reporting person undertakes to provide to the issuer, any shareholder of the issuer, or the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges specified.

3. Represents weighted average price. Shares were sold in multiple transactions at prices ranging from \$71.01 to \$71.17, inclusive. Reporting person undertakes to provide to the issuer, any shareholder of the issuer, or the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges specified.

4. Represents number of options exercised under a Rule 10b5-1 Trading Plan adopted by Mr. Reeves on November 18, 2022.

5. This option vested in the amount of 368 shares each month from January 10, 2018 to April 10, 2020 and 386 shares vested on May 10, 2020.

/s/ Christopher E. Ware,

<u>attorney-in-fact</u>

** Signature of Reporting Person Date

06/07/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.