FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|--|
|--|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPR | OVAL | | | | |
|--------------------------|-----------|--|--|--|--|
| | | | | | |
| OMB Number: | 3235-0287 | | | | |
| Child Humber. | 0200 0201 | | | | |
| Estimated average burden | | | | | |
| Estimated average bu | luch | | | | |
| hours ner resnonse. | 0.5 | | | | |

| Instruct | ion 1(b). | | | Filed | | | | | | | ities Excha ompany Ac | | Act of 1934 940 | | | | | | 0.5 |
|---|--|-------------------------------------|--|--|-----|--|-----|---|-----------------|--|---|--|---|---|------------------------------|---|---------------------------|--|---------------------------|
| 1. Name and Address of Reporting Person* <u>SCOPIA CAPITAL MANAGEMENT LP</u> | | | | 2. Issuer Name and Ticker or Trading Symbol <u>ITRON INC /WA/</u> [ITRI] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | | | |
| (Last) (First) (Middle) 152 WEST 57TH STREET, 33RD FLOOR | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2019 | | | | | | | Officer (give title Other (specify below) below) | | | | | | | | | |
| (Street) NEW YORK NY 10019 (City) (State) (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | 2. Transacti Date (Month/Day/ | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | te, Transaction I Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | Indirect Beneficial | | | | |
| | | | | | | | | Code | e v | Amo | unt (| A) or D) | Price | Transaction (Instr. 3 and | (s) 4) | | | | |
| Common | Stock | | 03/13/20 |)19 | | | | S ⁽¹⁾ | | 14 | ,754 | D | \$50.3889 | 4,862,4 | 28 | I | | See Footn | otes ⁽²⁾⁽³⁾⁽⁴⁾ |
| Common Stock 03/14/2019 | | | | | | S ⁽¹⁾ | | 12 | ,112 | D | \$49.5105 | 4,850,3 | 16 | I | | See Footn | otes ⁽²⁾⁽³⁾⁽⁴⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any | | | Transa Code (I | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date A (Month/Day/Year) S U D S S | | | An Se Un De Se | Title and nount of curities (derlying rivative curity (Instr. 3 d 4) Amount or Number | | deriv Secu Bene Own Follo Repo | owing orted saction(s) | Owner Form: Direct or Indi (I) (Ins | (D) irect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | ode | v | (A) | (D) | Date Exercis | able | Expiration Date | n Tit | of | | | | | | |

1. Name and Address of Reporting Person^*

SCOPIA CAPITAL MANAGEMENT LP

| (Last) | (Middle) | | | | | |
|------------------------------------|--|----------|--|--|--|--|
| 152 WEST 57TH STREET, 33RD FLOOR | | | | | | |
| (Street) | | | | | | |
| NEW YORK | NY | 10019 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Addres Scopia Manag | ss of Reporting Persor g <u>ement, Inc.</u> | 1* | | | | |
| (Last) | (First) | (Middle) | | | | |
| 152 WEST 57TH | H STREET, 33RD | FLOOR | | | | |
| (Street) | | | | | | |
| NEW YORK | NY | 10019 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Addres SIROVICH N | s of Reporting Persor | 1 | | | | |
| (Last) | (First) | (Middle) | | | | |
| 152 WEST 57TH | H STREET, 33RD | FLOOR | | | | |

| (City) | (State) | (Zip) | |
|----------------------|-------------------------------|----------|--|
| (Street) NEW YORK | NY | 10019 | |
| . , | H STREET, 33RI | | |
| (Last) | (First) | (Middle) | |
| 1. Name and Addre | ss of Reporting Pers EREMY | on* | |
| (City) | (State) | (Zip) | |
| (Street) NEW YORK | NY | 10019 | |

Explanation of Responses:

1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by Scopia Capital Management LP ("Scopia Management") on March 8, 2019.

2. Shares of common stock of the Issuer that are held in the accounts of several investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia International Master Fund LP, Scopia PX LLC, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia International Master Fund LP, Scopia PX International Master Fund LP, Scopia Management, Internation

3. (Continued from footnote 2) as general partner of Scopia Management, and Matthew Sirovich and Jeremy Mindich, as Managing Directors of Scopia Inc., may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because each of Scopia Inc., Mr. Sirovich and Mr. Mindich may be deemed to exercise voting and investment power over such securities. Further, Messrs. Sirovich and Mindich may be deemed to have a pecuniary interest in a portion of the securities held directly by the Investment Vehicles due to the right of an affiliate of Scopia Management to receive performance-based allocations and due to their investments in the Investment Vehicles.

4. Each of Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any of Scopia Management, Scopia Inc. or Messrs. Sirovich and Mindich is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

| SCOPIA CAPITAL | |
|-------------------------------------|------------|
| MANAGEMENT LP, By: | |
| <u>Scopia Management, Inc., its</u> | 03/15/2019 |
| <u>general partner, Name: /s/</u> | 05/15/2019 |
| Matthew Sirovich, Title: | |
| Managing Director | |
| <u>SCOPIA MANAGEMENT,</u> | |
| INC., Name: /s/ Matthew | 02/15/2010 |
| Sirovich, Title: Managing | 03/15/2019 |
| Director | |
| /s/ Matthew Sirovich | 03/15/2019 |
| <u>/s/ Jeremy Mindich</u> | 03/15/2019 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

| Form 4 Joint | Filer Information |
|------------------------------------|--|
| Name: | Scopia Management, Inc. |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 3/13/19 |
| Name: | Matthew Sirovich |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 3/13/19 |
| Name: | Jeremy Mindich |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 3/13/19 |