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Itron Augments Smart Grid Application Portfolio with C3 Energy Collaboration

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI) and C3 Energy announced today the launch of a new strategic alliance to integrate and jointly market an energy management solution to North American utilities. The commitment will enable utilities to leverage their Itron smart metering and meter data management technologies to provide comprehensive energy management services to their customers, empowering them to better manage energy usage and save money. The integrated solution will also accelerate the utility's time-to-value, harnessing the power of the smart grid for consumer benefit.

Itron is a global technology company that helps utilities measure, manage and analyze energy and water and C3 Energy is a leader in energy efficiency and customer engagement management solutions for utilities. Itron's comprehensive smart metering and data management solutions integrated with C3 Energy's energy management solutions will provide utilities with a solution to help their customers better understand and optimize their energy consumption. Together, the companies are helping utilities deliver significant business value to all of their customer segments as they turn data into actionable insight.

"Itron is committed to helping our customers create knowledge and derive greater business value from their smart grid investments," said Philip Mezey, Itron president and chief operations officer of Energy. "This alliance with C3 Energy is an excellent opportunity to enable utilities to create knowledge from smart metering, strengthening customer relationships and benefiting both the utility and its customers."

"With this new partnership, utilities can act on a comprehensive vision of the smart grid," said Ed Abbo, C3 Energy president and chief technology officer. "Itron and C3 Energy offer an integrated solution that helps utilities quickly get from fine-grain data collection to proven customer value, through greater energy efficiency and improved customer relationships."

C3 Energy will be featured in the Partner Pavilion at Itron Utility Week, which will be held in San Antonio, Texas from October 21 to 23, 2012.

About Itron

Itron is a global technology company. We build solutions that help utilities measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement and control technology; communications systems; software; and professional services. With thousands of employees supporting nearly 8,000 utilities in more than 100 countries, Itron empowers utilities to responsibly and efficiently manage energy and water resources. Join us in creating a more resourceful world; start here: www.itron.com.

About C3 Energy

C3 Energy provides an integrated family of energy efficiency and customer engagement SaaS software solutions to utilities. These solutions help utilities to increase energy efficiency, customer satisfaction, and customer loyalty with residential customers, small and medium businesses, and large commercial and industrial customers. C3 Energy solutions are currently in use at major utilities across the United States. For more information, please visit www.C3Energy.com.

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