FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | OVAL | | | | |
|------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burd | en | | | | |
| hours per response: | 0.5 | | | | |

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>JAEHNERT FRANK M</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI] | | | | | | | | | | | olicable) ctor | | erson(s) to Issuer 10% Owner | |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------|-----------|------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------|----------------------------------------------------------------------------|--------|-----------------------------------------------------------------------------------------------------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------|-----------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) (First) (Middle) 2111 NORTH MOLTER ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2019 | | | | | | | | | | Officer (give title below) | | | Other (specify below) | |
| (Street) LIBERT | BERTY WA 99019 | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non | -Deriv | ative | Se | curitie | s Ac | quired, | Dis | osed o | f, or | Bene | eficia | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | | | | | Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | ities Acquired (A d Of (D) (Instr. 3, | | | 4 and Secu Bene | | cially I Following | Form: | nership Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (| A) or D) | Price | 9 | Transaction(s) (Instr. 3 and 4) | | | | (|
| Common Stock 07/01/ | | | | | | 1/2019 | | | | | 393(1 |) A | | \$ | \$0 | | 9,354 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution or Exercise (Month/Day/Year) if any | | | Date, y/Year) | Code (Instr. | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration (Month/D | Date Exercisable and Expiration Date Month/Day/Year) Date Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount nber | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | |). wnership orm: irect (D) · Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. Reflects the grant of common stock equal to approximately \$25,000 that independent members of Itron's board of directors receive quarterly as part of their annual compensation for board service. Mr. Jaehnert deferred receipt of 393 shares of common stock pursuant to Itron's Executive Deferred Compensation Plan.

/s/ Sarah Hlavinka, attorney-infact for Mr. Jaehnert 07/03/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.