

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 9, 2002

IIRON, INC.

(Exact name of registrant as specified in its charter)

Washington

(State or Other Jurisdiction of Incorporation)

000-22418

(Commission File Number)

91-1011792

(IRS Employer Identification No.)

2818 North Sullivan Road
Spokane, Washington 99216-1897

(Address of Principal Executive Offices)
(Zip Code)

Registrant's telephone number, including area code: (509) 924-9900

N/A

(Former Name or Former Address, if Changed Since Last Report)

Item 5: Other Information

Quarterly Segment Information for 2001 and 2000

Effective January 1, 2002 we realigned our organization from six business units, comprised of both market segments and products, to four business units composed of market segments. Results from the former Client Services and Energy Information Systems segments, which are product lines, have been reclassified into our Electric, Natural Gas, Water & Public Power, and International segments. Our Form 10-K, which we filed on March 28, 2002, reflects the reclassified segment information for 2001 and 2000 on an annual basis only. The following table reflects quarterly segment data reclassified for 2001 and 2000 to conform to the January 1, 2002 organization. Corporate information is included to reconcile segment activity to consolidated statements of operations:

Year Ended December 31, 2001
(in thousands)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
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Revenues					
Electric Systems	\$ 19,935	\$ 22,967	\$ 25,555	\$ 31,265	\$ 99,722
Natural Gas Systems	8,467	8,386	9,906	8,935	35,694
Water & Public Power Systems	10,640	14,827	19,945	19,660	65,072
International Systems	8,429	6,834	5,449	4,355	25,067
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Total revenues	\$ 47,471	\$ 53,014	\$ 60,855	\$ 64,215	\$225,555
Gross profit (loss)					
Electric Systems	\$ 8,682	\$ 9,578	\$ 10,405	\$ 13,687	\$ 42,352
Natural Gas Systems	4,528	4,715	5,384	4,743	19,370
Water & Public Power Systems	4,431	6,826	9,174	8,360	28,791
International Systems	2,404	2,898	2,570	749	8,621
Corporate	(1,364)	(875)	(480)	1,444	(1,275)
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Total gross profit (loss)	\$ 18,681	\$ 23,142	\$ 27,053	\$ 28,983	\$ 97,859
Operating income (loss)					
Electric Systems	\$ 7,660	\$ 8,367	\$ 9,014	\$ 12,160	\$ 37,201
Natural Gas Systems	3,911	4,090	4,689	4,048	16,738
Water & Public Power Systems	3,694	5,973	8,286	7,342	25,295
International Systems	907	1,081	141	(290)	1,839
Corporate	(12,456)	(13,659)	(14,832)	(14,266)	(55,213)
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Total operating income (loss)	\$ 3,716	\$ 5,852	\$ 7,298	\$ 8,994	\$ 25,860

Year Ended December 31, 2000
(in thousands)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
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Revenues					
Electric Systems	\$ 17,451	\$ 12,457	\$ 13,059	\$ 19,018	\$ 61,985
Natural Gas Systems	11,355	11,164	9,483	7,834	39,836
Water & Public Power Systems	15,034	18,069	14,142	12,878	60,123
International Systems	3,085	2,880	4,008	8,024	17,997
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Total revenues	\$ 46,925	\$ 44,570	\$ 40,692	\$ 47,754	\$179,941
Gross profit (loss)					
Electric Systems	\$ 6,853	\$ 5,993	\$ 5,691	\$ 8,448	\$ 26,985
Natural Gas Systems	6,066	6,784	5,431	4,080	22,361
Water & Public Power Systems	6,156	8,265	6,099	5,930	26,450
International Systems	1,467	1,316	1,758	3,212	7,753
Corporate	(3,236)	(4,794)	(2,650)	(2,020)	(12,700)
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Total gross profit (loss)	\$ 17,306	\$ 17,564	\$ 16,329	\$ 19,650	\$ 70,849
Operating income (loss)					
Electric Systems	\$ 5,909	\$ 5,125	\$ 4,870	\$ 7,519	\$ 23,423
Natural Gas Systems	5,397	6,126	4,870	3,563	19,956
Water & Public Power Systems	5,467	7,540	5,413	5,240	23,660
International Systems	(12)	9	275	1,330	1,602
Corporate	(15,558)	(16,283)	(13,645)	(13,505)	(58,991)
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Total operating income (loss)	\$ 1,203	\$ 2,517	\$ 1,783	\$ 4,147	\$ 9,650

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Spokane, State of Washington, on the 9th day of April, 2002.

ITRON, INC.

By /s/ David G. Remington

David G. Remington
Vice President and Chief Financial Officer