FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     WILSON GRAHAM M						2. Issuer Name <b>and</b> Ticker or Trading Symbol ITRON INC /WA/ [ ITRI ]									ck all app	ionship of Reporting Person(s) to Is all applicable)			
(Last) (First) (Middle) 2818 N. SULLIVAN ROAD					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2004										_	er (give title	(	10% Owner Other (specify below)	
(Street) SPOKAN (City)	SPOKANE WA 99216						4. If Amendment, Date of Original Filed (Month/Day/Year)								Forn	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date			n Date,	3. 4. Securiti Transaction Code (Instr. 8) 5.						Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A)	or	Price	Trans	action(s) 3 and 4)			(111501.4)
Common Stock 01/02/						2004		A <sup>(1)</sup>		501 A		A	\$17.97		2,078	D			
		Та									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins				6. Date E Expiratio (Month/D	n Date	•	le and Amount of Securities Underlying Derivative Security (Instr. and 4)		Di Si (II	Price of crivative curity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber					

## **Explanation of Responses:**

1. Shares received in lieu of Directors fee pursuant to the Itron, Inc. 2000 Stock Incentive Plan.

By: MariLyn R. Blair, as attorney-in-fact For: Graham 0 M. Wilson

01/05/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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