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Itron First to Market in Europe with Simplified Smart Grid Ecosystem Approach

Itron launches Nexergy, an innovative packing of key capabilities providing the ultimate flexibility in smart grid deployments

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI) announced today that it is launching Nexergy, a portfolio of five distinct ecosystem architectures that couples meters, communication technology and software to meet specific business needs, offering utilities a faster and more cost-effective approach to smart grid deployments. Itron is leading the industry with new thinking about how utilities want to address the complexity of modernizing their systems. Nexergy encapsulates these complex requirements into a unified and structured architecture. Striving for clarity and simplicity is the foundation of Itron's Nexergy approach so customers can plan their technology investments with the assurance that these solutions are backed by Itron's extensive industry knowledge.

With this new offering, Itron packaged our energy management portfolio to deliver customizable solutions that can support the ever-increasing challenges of the smart grid, including demand response, revenue protection, renewable energy integration, consumer engagement, load control and many more. To address these challenges, Itron's ecosystem approach provides a range of choices for utilities, such as Nexergy P2P, providing direct point-to-point functionality; Nexergy PLC, an end-to-end PLC offering; Nexergy P2H, a consumer engagement focused ecosystem; Nexergy P2C, delivering advanced metering and telemetry capabilities; and Nexergy SPS, a solution focused on helping utilities protect their revenue.

"We listened to our customers and developed a holistic approach to solving their business challenges. Leveraging our experience and technology in an innovative way demonstrates our commitment to delivering tested, robust and standards-based solutions for the long-term," said Remy Brill, Itron vice president and managing director, EMEA Energy. "We believe we've developed the best approach to simplifying smart grid deployments all over Europe, Middle East and Africa."

As smart grid projects can be complex, Itron complements its market-leading portfolio with its worldwide recognized expertise to support utilities in implementing and operating next-generation smart grid networks from pilot to full roll-out, while providing customized solutions that evolve with the utility, a use-case approach to the complexity of the smart grid and a flexible and versatile network.

About Itron

Itron is a global technology company. We build solutions that help utilities measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement and control technology; communications systems; software; and professional services. With thousands of employees supporting nearly 8,000 utilities in more than 100 countries, Itron empowers utilities to responsibly and efficiently manage energy and water resources. Join us in creating a more resourceful world; start here: www.itron.com.

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