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Itron Recognized as a Leader in 2016 Gartner Magic Quadrant for Meter Data Management Products

Position based on completeness of vision and ability to execute

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, announced today that, for the fourth consecutive year, it has been named to the leaders quadrant in Gartner Inc.'s Magic Quadrant for Meter Data Management (MDM) Products¹.

"Itron Enterprise Edition (IEE) MDM is evolving to meet the needs of an IoT world, where more data processing and analysis is taking place in edge devices rather than solely in MDM systems and the back office. This means supporting a broader range of devices, data sets and protocols than just metering and having the intelligence and business flows to enable analytic processing to take place where it makes the most sense," said Bruce Douglas, senior vice president and general manager of software and services at Itron. "We are proud to again be named as a leader in Gartner's Magic Quadrant for Meter Data Management Products and be recognized for our leadership in meter data management."

IEE MDM is a mature product with a broad functional scope and robust validating, editing and estimating (VEE) capabilities, Gartner reported. The industry-leading solution is in production at 76 utility companies with more than 38 million cumulative meters. Itron's IEE MDM and related analytic outcomes are delivered via the cloud using a managed services model, called Itron Total Outcomes, in which Itron manages all aspects of a utility's data collection, network management and analytics. Tightly integrated analytic applications include voltage analysis, transformer load management, theft and tamper detection, customer portal, customer service representative portal, and grid reliability analysis, which are all offered via the cloud.

Gartner's research evaluated 14 vendors' ability to execute and completeness of vision. According to the report, "leaders in this market normally are included on shortlists for MDM products for all types of utilities worldwide. They should perform profitably, grow their revenue and have a presence in all major markets. Their functionality must be above-average, and their technology and scalability must be leading-edge. They must offer an MDM product that supports the functional needs of utilities operating in multiple market structures (integrated and unbundled), and focuses on customer-related, asset-related and market-related consumption data use. Because of the diverse drivers for AMI and MDM deployments, buyers worldwide continue to have a wide-ranging set of needs and wants that challenge providers to develop a single product that is equally appealing to buyers in different regions."

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About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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¹ Gartner "Magic Quadrant for Meter Data Management Products" Zarko Sumic, December 7, 2016

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