FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | | 00540 |
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| Vashington, | D.C. | 20549 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LEYDEN TIMOTHY M</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol ITRON, INC. [ITRI] | | | | | | | | (Ch | telationship eck all app Direc | , | ng Per | rson(s) to Is | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------------------|--------|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------|---------|
| (Last) | (Fir | est) (ľ | (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2024 | | | | | | | | Office below | er (give title v) | | Other (s | specify |
| 2111 N. MOLTER ROAD | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) LIBERT LAKE | Y W | A 9 | 9019 | | | | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (2 | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a cresting the affirmative defense conditions of Rule 10b5-1(c). See Instru | | | | | | | | | uction or writt | en plar | n that is inter | nded to | | |
| | | Table | I - Non | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | osed of | , or I | 3en | eficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Da | | | | | Execution ay/Year) if any | | ution Date, | | Transaction Disposed (Code (Instr. 5) | | ies Acquired (A) Of (D) (Instr. 3, | | | Benefic Owned | ties cially Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | | Price | | ed ction(s) 3 and 4) | | | (Instr. 4) | | | |
| Common Stock 07/01/ | | | | | | 2024 | | | A | | 254(1) | A \$ | | \$ <mark>0</mark> | 14,632 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/I | | 4. Transa Code (8) | saction (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | ; i | 3. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code V | | (A) | (D) | | | Expiration Date | Title | or Nun of | ount mber ires | | | | | |

Explanation of Responses:

1. Reflects the grant of common stock independent members of Itron's board of directors receive quarterly as part of their annual compensation for board service. Mr. Leyden deferred receipt of 127 shares pursuant to Itron's Executive Deferred Compensation Plan.

> /s/ Christopher E. Ware, attorney-in-fact

07/02/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.