(City)

(State)

1. Name and Address of Reporting Person\* **SIROVICH MATTHEW** 

(Zip)

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Inoterration 1/h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 0.5

U obligati	n 16. Form 4 or ions may contir tion 1(b).		File							ities Exc ompany		Act of 19 .940	34			Estimated hours per	average tresponse:	ourden 0.5
		Reporting Person*	EMENT LP			Name <b>a</b> N INC				Symbo	I			5. Relationshi (Check all ap Direc	plicabl		. ,	to Issuer % Owner
(Last) 152 WES	(Fi ST 57TH ST	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/11/2019								Officer (give title Other (specify below) below)						
(Street) NEW YORK NY 10		10019	4.							6. Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person								
(City)	(St		Zip)															
1. Title of S	Security (Inst		2. Transaction Date (Month/Day/Yea	2. E r) if	A. Deem xecution any	ned	3. Trans	saction (Instr.	4. Se	curities	Acquire			5. Amount of Securities Beneficially Owned Follo	f	Form: Dir (D) or Ind	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  7. Nature of Indirect Ber Ownership 4)	
				$\perp$			Code	v	Amo	unt	(A) or (D)	Price		Transaction (Instr. 3 and			erson(s) to Issu  X 10% Ow Other (s) below)  Ing (Check Appropriation One Reporting Person and One Person	
Common	Stock		03/11/2019				J <sup>(1)</sup>		14	7,292	D	(1)	)	4,939,2	40	I		ootnotes <sup>(2)(3)(4)</sup>
Common	Stock		03/11/2019				S <sup>(5)</sup>		33	3,948	D	\$49.4	1799	4,905,2	92	I		ootnotes <sup>(2)(3)(4)</sup>
Common	Stock		03/12/2019				S <sup>(5)</sup>		28	3,110	D	\$49.9	789	4,877,18	82	I		ee ootnotes <sup>(2)(3)(4)</sup>
		Та	able II - Derivat (e.g., p															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number		Expirat (Month		e Exercisable and tion Date n/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		8. Price of Derivative Security (Instr. 5)	derivat Securit Benefic Owned Followi Report	ative Crities F ficially Ced Cowing (for the continuous) rted caction(s)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership ct (Instr. 4)
				Cod	e V	(A)	(D)	Date Exerci	sable	Expirat Date		or Nu of	nount mber ares					
		Reporting Person*	EMENT LP															
(Last)		(First) ΓREET, 33RD F	(Middle)															
(Street) NEW Y	ORK	NY	10019															
(City)		(State)	(Zip)															
	nd Address of <u>Managen</u>	Reporting Person* nent, Inc.																
(Last) 152 WES		(First) FREET, 33RD F	(Middle)															
(Street) NEW YO	ORK	NY	10019		_													

(Last)	(First)	(Middle)						
152 WEST 57TH	STREET, 33RI	O FLOOR						
(Street) NEW YORK	NY	10019						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*     MINDICH JEREMY								
(Last)	(First)	(Middle)						
152 WEST 57TH STREET, 33RD FLOOR								
(Street) NEW YORK	NY	10019						
(City)	(State)	(Zip)						

#### **Explanation of Responses:**

- 1. This transaction represents an in-kind pro rata distribution for no consideration of shares of common stock of Itron, Inc. (the "Issuer") by an investment fund for which Scopia Capital Management LP ("Scopia Management") serves as investment manager to investors in such investment fund. None of the Reporting Persons nor any Investment Vehicle (as defined below) retains a pecuniary interest in such shares of common stock of the Issuer.
- 2. Shares of common stock of the Issuer that are held in the accounts of several investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia International Master Fund LP, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia Long International Master Fund LP and Scopia Long QP LLC (together, the "Investment Vehicles") for which Scopia Management serves as the investment manager. Each of the Investment Vehicles individually holds less than 10% of the Issuer's outstanding shares of common stock. Scopia Management, as the investment manager of the Investment Vehicles, may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because Scopia Management has voting and investment power over such securities.
- 3. (Continued from Footnote 2) In addition, Scopia Management, Inc. ("Scopia Inc."), as general partner of Scopia Management, and Matthew Sirovich and Jeremy Mindich, as Managing Directors of Scopia Inc., may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because each of Scopia Inc., Mr. Sirovich and Mr. Mindich may be deemed to exercise voting and investment power over such securities. Further, Messrs. Sirovich and Mindich may be deemed to have a pecuniary interest in a portion of the securities held directly by the Investment Vehicles due to the right of an affiliate of Scopia Management to receive performance-based allocations and due to their investments in the Investment Vehicles.
- 4. Each of Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any of Scopia Management, Scopia Inc. or Messrs. Sirovich and Mindich is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 5. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by Scopia Management on March 8, 2019.

### Remarks:

SCOPIA CAPITAL MANAGEMENT LP, By: Scopia Management, Inc., its 03/13/2019 general partner, Name: /s/ Matthew Sirovich, Title: Managing Director SCOPIA MANAGEMENT, INC., Name: /s/ Matthew 03/13/2019 Sirovich, Title: Managing Director /s/ Matthew Sirovich 03/13/2019 03/13/2019 /s/ Jeremy Mindich \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## Form 4 Joint Filer Information

Name: Scopia Management, Inc.

Address: 152 West 57th Street, 33rd Floor

New York, NY 10019

Date of Event Requiring Statement: 3/11/19

Name: Matthew Sirovich

Address: 152 West 57th Street, 33rd Floor

New York, NY 10019

Date of Event Requiring Statement: 3/11/19

Name: Jeremy Mindich

Address: 152 West 57th Street, 33rd Floor

New York, NY 10019

Date of Event Requiring Statement: 3/11/19