FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MEZEY PHILIP (Last) (First) (Middle) 2818 N. SULLIVAN ROAD						Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI] Date of Earliest Transaction (Month/Day/Year) 10/28/2005								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Sr. VP, Software Solutions					
(Street) SPOKAI (City)	SPOKANE WA 99216							(Month/D	Li	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person Cially Owned									
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					n	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Se Transaction Dispo Code (Instr. 5)		4. Securi	urities Acquired (A) ed Of (D) (Instr. 3, 4		or 5. Amo 4 and Securit Benefic Owned		int of es ally Following	Form:	Direct C	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)		Tra	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction (Instr	of Der Sec Acq (A) Disj	posed D) tr. 3, 4	Expiration	6. Date Exercisabl Expiration Date (Month/Day/Year)		Amount o		Deriva Secur (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	· V	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares							
Stock Option (right to buy)	\$14.17	10/28/2005		М			0	(1)	03	3/10/2013	Common Stock	0	\$()	7,333		D		
							_												

Explanation of Responses:

- $1.\ 33-1/3\%\ of\ options\ become\ exercisable\ on\ 3/10/04\ and\ an\ additional\ 33-1/3\%\ on\ each\ of\ 3/10/05\ and\ 3/10/06.$
- $2.\ 33\text{-}1/3\%\ of\ options\ become\ exercisable\ on\ 3/8/05\ and\ an\ additional\ 33\text{-}1/3\%\ on\ each\ of\ 3/8/06\ and\ 3/8/07.$

By: MariLyn R. Blair, as attorney-in-fact For: Philip C. 03/10/2006 **Mezey**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.