

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934  
(Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under Rule 14a-12

**ITRON, INC.**

(Name of registrant as specified in its charter)

(Name of person(s) filing proxy statement, if other than the registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:





April 30, 2012

Re: Additional Information Supporting our Proxy Statement for the 2012 Annual Meeting

Dear Itron Shareholder:

We would like to correct some misunderstandings that have arisen regarding payments we made to our former President and Chief Executive Officer, Malcolm Unsworth, upon his departure from the Company, as set forth in our proxy statement and our Form 8-K Current Report filed with the SEC on September 7, 2011.

At his departure, Mr. Unsworth was 62 years old and had more than 10 years of service with the Company. Mr. Unsworth therefore met the definition of "retirement" under the terms of our annual cash based incentive plans and our equity based plans which is age 55 and 10 years of service. Mr. Unsworth's benefits were calculated strictly in accordance with those plans. Mr. Unsworth did not receive any benefit under those plans other than those benefits which he was legally entitled to receive.

Mr. Unsworth also received payment equal to one year's base pay in exchange for a one year non-compete and non-solicitation covenant and a full release of all claims against the Company. Given Mr. Unsworth's knowledge of the industry and his ability to compete against the Company without such covenants, the Board of Directors believed that the arrangement was in the best interests of all shareholders.

Sincerely,  
*/s/ Jon Eliassen*  
Jon Eliassen  
Chairman of the Board

**ITRON**  
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[www.itron.com](http://www.itron.com)