FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WILSON GRAHAM M							2. Issuer Name <b>and</b> Ticker or Trading Symbol  ITRON INC /WA/ [ ITRI ]									all app	ionship of Reporting F all applicable) Director		Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 2111 N MOLTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007										Offic belov	er (give title w)		Other (specify below)	
(Street) LIBERTY LAKE	LIBERTY WA 99019				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivine)	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(St		Zip)		- 4:			- 4		D:-				- e: - :	- 11					
		Iabi	e I - NOI	1-Deriv	ative	Se	curitie	S ACC	quirea,	DIS	posed o	τ, or	Ben	етісі	ally	Owne	ea			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ar)   E	2A. Deemed Execution Date, f any Month/Day/Year)		Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price		Transa	action(s) 3 and 4)			(111311. 4)
Common	Stock	3/2007	'			A		291		A	A \$51.3		.38 4,556		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution urity or Exercise (Month/Day/Year) if any			Date, Transactio					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct ( or Indir (I) (Insti	wnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	Code V		(A) (D)		Date Exercisable		or Numbe of Title Shares										

**Explanation of Responses:** 

By: MariLyn R. Blair, as attorney-in-fact For: Graham 01/05/2007

M. Wilson

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.