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Itron Solar Monitoring Selected as Preferred Technology for Clean Power Finance

Leading provider of residential solar financing to use Itron solar solution as monitoring tool

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI) today announced that its solar monitoring solution has been selected by Clean Power Finance (CPF), a leading residential solar finance company, as the preferred metering solution for residential solar installations across North America. As a part of the agreement, CPF will use Itron's solar monitoring solution to monitor and sub meter the energy production of the residential solar systems CPF manages on behalf of investors. The Itron solar monitoring solution includes Itron's solar meter embedded with cellular communications and Itron Managed Services for managing and monitoring of solar power generation.

The Itron solar monitoring solution provides an accurate, reliable way to measure and manage solar production data at residences that are often distributed across a wide geographic area. With easy "plug and play" setup and streamlined activation, the solution will reduce installation time for CPF's channel partners, improve the data collection process and ultimately lower costs while improving operational efficiency for the entire system.

Itron began shipping solar meters to CPF partners in December for implementation across North America. The revenue-grade solar meters are ideal for accurately monitoring the production of residential and commercial solar systems.

"The efficiency and simplicity of Itron's solar monitoring solution makes it a preferred technology for CPF. The solution helps our customers reduce installation times and improve monitoring accuracy," said Steve Olszewski, senior vice president of operations at CPF. "We are pleased to have a solution that enables us to easily secure production data over an existing cellular network."

"As the leading provider of revenue-grade solar monitoring in North America, Itron enables third-party solar providers, such as CPF, to easily and accurately monitor solar production," said Jeff Carkhuff, vice president of global product management for electricity at Itron. "We look forward to working with CPF on an ongoing basis to supply our solar monitoring solution so they can better serve their customers."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

Itron, Inc.

Sharelynn Moore
Vice President, Corporate Marketing and Public Affairs
509-891-3524
sharelynn.moore@itron.com

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