FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WILSON GRAHAM M							2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI]									hip of Reportin pplicable) ector	g Person	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 2818 N. SULLIVAN ROAD						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005										icer (give title low)		Other (below)	(specify
(Street) SPOKANE WA 99216 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Lir	e) <mark>X</mark> Fo	al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			Sec Ben Owr	mount of urities eficially ned Following orted	6. Owne Form: D (D) or In (I) (Instr.	irect direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A (D) or)	Price	Tran	saction(s) tr. 3 and 4)			(111511.4)			
Common Stock 01/03/							2005		A ⁽¹⁾		423		A	\$ <mark>23</mark> .	53	3,217	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any			Date,	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price o Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Sha	nber					

Explanation of Responses:

1. Shares received in lieu of Directors fee pursuant to the Itron, Inc. 2000 Stock Incentive Plan.

By: MariLyn R. Blair, as attorney in fact For: Graham

01/04/2005

M. Wilson

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.