SEC I	Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

	Iress of Reporting F	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ITRON INC /WA/</u> [ITRI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
PETERS MARY ANN				X Director 10% Owner					
(Last) 2818 N. SULI	(First) LIVAN ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2005	Officer (give title Other (specify below) below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SPOKANE	WA	99216		X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)		Person					

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) de (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	08/15/2005		М		8,000	Α	\$20.52	8,648	D	
Common Stock	08/15/2005		М		2,500	Α	\$21.4	11,148	D	
Common Stock	08/15/2005		S		10,500	D	\$50.1417	648	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$20.52	08/15/2005		М			8,000	05/23/2003	05/23/2013	Common Stock	8,000	\$ <u>0</u>	0	D	
Stock Option (right to buy)	\$21.4	08/15/2005		М			2,500	05/06/2004	05/06/2014	Common Stock	2,500	\$0	0	D	

Explanation of Responses:

## By: MariLyn R. Blair, as

attorney-in-fact For: Mary Ann 08/15/2005

Peters

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.