FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DEMERRITT TED C						2. Issuer Name <b>and</b> Ticker or Trading Symbol  ITRON INC /WA/ [ ITRI ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
DEMERRITI TED C												X	Directo		10% (	Owner		
(Last) 2818 N.	ast) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 08/26/2005								Officer below)	(give title	Other below	(specify )		
					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SPOKANE WA 99216												X Form filed by One Reporting Person						
													Form f Persor		e than One Rep	orting		
(City)	(S	tate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transa Date (Month/L						Execution Date, Transaction Disposed Of (D) (Instr. 3, 4					d (A) or r. 3, 4 and	Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)		(Instr. 4)		
Common	Stock			08/26/2	2005		M		2,000	A	\$19.8	375	7,	182	D			
Common Stock				08/26/2005			M		1,000	A	\$16.625		8,182		D			
Common Stock				08/26/2005			S		1,300	D	\$47		6,882		D			
Common Stock				08/26/2005			S		900	D	\$47.01		5,982		D			
Common Stock				08/26/2005			S		199	D	\$47.03		5,783		D			
Common Stock				08/26/2005			S		200	D	\$47.0	<b>\$</b> 47.05 5		583	D			
Common Stock				08/26/2005			S		101	D	\$47.0	\$47.09		5,482				
Common Stock 08/2				08/26/2	2005		S		300	D	\$47.0045		5,182		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Courity or Exercise (Month/Day/Year) if any		on Date,	4. Transact Code (In 3)	tion of	Expirati	Expiration Date Month/Day/Year)  L			Amount of Do Securities Se		Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)			

Date

Exercisable

05/06/1998

04/29/1997

(D)

1.000

2,000

(A)

Expiration

05/06/2008

04/29/2007

Date

**Explanation of Responses:** 

\$16.625

\$19.875

Stock Option

(right to

(right to

buy)

buy) Stock Option

> By: MariLyn R. Blair, as attorney-in-fact For: Ted C.

Amount or Number of Shares

1,000

2,000

\$<mark>0</mark>

\$0

08/26/2005

1,000

0

D

D

**DeMerritt** 

Title

Common

Stock

Common

Stock

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

08/26/2005

08/26/2005

ν

Code

M

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).