FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |         |  |  |  |  |  |  |  |  |
|--------------|---------|--|--|--|--|--|--|--|--|
| OMB Number   | 3235-02 |  |  |  |  |  |  |  |  |

87 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* ITRON INC /WA/ [ ITRI ] **BRACY MICHAEL B** Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 07/01/2011 2111 N MOLTER ROAD 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) LIBERTY Form filed by One Reporting Person 99019 WA LAKE Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| rable 1- Non-benvative decarties Acquired, bisposed of, or beneficially owned |  |   |              |   |  |               |         |   |   |   |
|---|--|---|--------------|---|--|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities A<br>Disposed Of (<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |   | Code         | v | Amount                                 | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1113411 4)   |
| Common Stock  | 07/01/2011                                 |   | A            |   | 358                                    | A             | \$48.84 | 23,649  | D   |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |              |   |  |               |         |   |   |   |

## (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

5. Number

| Security<br>(Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Year) | if any<br>(Month/Day/Year) | Code (Instr. 8) |   | Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | (Month/Day/Year)    |                    | Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------|--|------------------|----------------------------|-----------------|---|--|-----|---------------------|--------------------|--|--|------------------------|--|--|---------------------------------------|
|                        |  |                  |                            | Code            | v | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                        |  |  |                                       |

**Explanation of Responses:** 

1. Title of

MariLyn R. Hill, attorney-infact for Mr. Bracy

7. Title and

8. Price of

07/05/2011

10.

11. Nature

\*\* Signature of Reporting Person

Date

9. Number of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.