FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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\neg	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NELSON SHARON L							2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI]										onship of Reporting F tll applicable) Director Officer (give title below)		10% Owner	
(Last) (First) (Middle) 2111 N MOLTER ROAD							3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007												Other (specify below)	
(Street) LIBERTY LAKE	LIBERTY WA 99019				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indiv ine) X	,				
(City)	(St	ate) (2	Zip)																	
		Tabl	e I - Nor	1-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Trans Date (Month/					Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ber		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(
Common Stock 01/03/									A		291		A \$51		1.38		3,689	Ι)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution or Exercise (Month/Day/Year) if any			n Date, Transacti Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	nt		9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.		Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Exercisa		Date	Title		ares						

Explanation of Responses:

By: MariLyn R. Blair, as attorney-in-fact For: Sharon L. 01/05/2007 Nelson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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