



June 11, 2014

Los Angeles Department of Water and Power Expands Contract with Itron

Nation's largest municipal utility to continue deployment of Itron cellular technology

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ:ITRI) announced today that the Los Angeles Department of Water and Power (LADWP), the nation's largest municipal utility, has awarded the advanced time-of-use and net time-of-use electric metering contract to Itron. LADWP will utilize Itron's cellular solution to supply advanced time-of-use and net time-of-use residential, commercial and industrial electric metering to LADWP's customers. The solution will help LADWP improve customer service, expand green energy initiatives and help the municipal utility meet increasing demands from applications for solar net metered residential, commercial and industrial customers in the City of Los Angeles.

LADWP will use Itron's cellular solution to support its Feed-in Tariff (FiT) program, the largest FiT program of any municipal utility in the nation. Through the FiT program, LADWP purchases energy from eligible renewable projects from 30 kilowatts up to 3 megawatts in capacity within its service territory. The utility will also deploy this metering solution for customers participating in time-of-use rates, including, but not limited to, customers with electric vehicle charging stations, to help forecast and balance load. The data from these advanced meters will also be used for energy conservation, engineering analysis and load forecasting to increase operational efficiency.

The cellular advanced metering solution will also be used by LADWP for its customers located in areas with high outage sensitivity and critical need for real-time power quality monitoring and communication. The solution, including approximately 40,000 additional cellular advanced meters and data collection software, will be installed over three years.

"We are pleased that LADWP is expanding its commitment to a more advanced grid," said Mark de Vere White, president of Itron's electricity business line. "Itron's cellular solution is a perfect complement to the IPv6 network component of our OpenWay® smart grid platform currently being piloted by LADWP. With cellular communications, LADWP can easily deploy smart metering technology to select customers across diverse territories using an available public network."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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Source: Itron, Inc.

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