



March 19, 2015

Itron Introduces Intelligent Static Flow Meter for Thermal Energy C&I Applications

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ:ITRI) announced today that it has expanded its thermal energy metering portfolio into a new industry segment with its new static flow meter for thermal energy commercial and industrial (C&I) applications. The ITRON AXONIC™ meter is a cutting-edge static ultrasonic flow meter designed to meet the needs of district heating and cooling applications with self-diagnostic intelligence and advanced features and functionality. The meter will be marketed globally.

In combination with a connected Itron thermal energy calculator, the ultrasonic static flow meter features intelligent diagnostic functions to control and optimize the entire thermal energy system. The meter continually monitors operating conditions and, in the case of abnormal conditions such as back-flow or air in the pipe, sends a warning to the utility by SMS or e-mail using Itron's mobile or fixed network solutions.

The Itron Axonic meter features the highest temperature and pressure ratings available and helps protect the revenue of district heating and cooling companies with exceptional performance, including highly accurate measurement and long-term reliability. Featuring two output ports, the meter also provides the option to add a second device, such as a heat control system or backflow monitor.

The meter is easy to install thanks to an innovative mobile flange design and the ability to be installed in any position. In addition, the meter is designed with specific insulation characteristics to avoid unnecessary energy losses.

"With Itron's proven understanding and experience delivering static metering technology, we developed this latest generation technology for C&I heating and cooling applications, providing utilities with the most intelligence and easiest overall handling available," said Harald Joellenbeck, vice president of sales, marketing and delivery for heat solutions at Itron. "The Itron Axonic meter provides best-in-class thermal energy metering to help utilities better manage their systems and protect revenue."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

Itron, Inc.

Sharelynn Moore, 509-891-3524

sharelynn.moore@itron.com

Vice President, Corporate Marketing and Public Affairs

Source: Itron, Inc.

News Provided by Acquire Media