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Itron Smart Payment Solution Selected to Improve Nationwide Electrification in Indonesia

PT PLN, a state-owned utility company in Jakarta, signs contract with PT Mecoindo for convenient electricity prepayment

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, announced today that PT Mecoindo, a joint venture between Itron and a local partner, signed a contract with PT PLN (Persero), a state-owned utility company in Jakarta, Indonesia, to deploy 635,000 Itron smart payment meters. With this Itron solution, PT PLN will provide end-customers with a convenient, cost-effective way to prepay for electricity; thus improving electrification for Southeast Asia residents. Installation is expected to be complete by the end of 2016.

Itron's smart payment technology is designed to help utilities implement revenue protection measures as well as empower consumers to manage their electricity usage according to their budget and needs. Consumers have insight into how much money they have spent in a given period and how much they have left, reducing the likelihood of an untimely shut-off. In addition to these consumer-focused benefits, utility companies realize business value by simplifying utility customer service, lowering operational costs and reducing delinquent account risks, while improving cash flow.

"We believe Itron's products are the highest quality in the industry and the best fit for our electrification program," said Septa Hamid, general manager of supply chain management at PT PLN (Persero). "Our goal is to provide convenient and affordable electricity services to more people in Indonesia, and with Itron's smart payment solution, we are making that goal a reality."

"We are pleased Itron's smart payment solution was selected by PT PLN. Itron's technology will help PT PLN achieve its electrification goals and bring a greater understanding of energy use and costs for consumers," said George Daenuwy, PT Mecoindo president director. "We look forward to contributing to this program, which truly demonstrates how we are helping utilities better manage resources for a more resourceful world."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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