Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL | <b>OWNERSHIP</b> |
|----------------------------------------|------------------------------------|------------------|
| Section 16. Form 4 or Form 5           |                                    |                  |
| obligations may continue. See          |                                    |                  |

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HOLLERAN JOHN W |                                                                       |                                            |                                             |         |                                                  | 2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ ITRI ] |                                         |      |                                                              |      |                        |                                                                     |                                        | neck a                           | ationship of Reporting<br>all applicable)<br>Director<br>Officer (give title |                                                                                                                   |                                                     | 10% Ow<br>Other (s<br>below)                                             | vner                                  |
|-----------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|---------|--------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------|------|--------------------------------------------------------------|------|------------------------|---------------------------------------------------------------------|----------------------------------------|----------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|
| (Last)<br>2111 N N                                        | (F<br>MOLTER R                                                        | *                                          | (Middle)                                    |         | 3. Date of Earliest Transaction (Month/Day/Year) |                                                                     |                                         |      |                                                              |      |                        |                                                                     | Exec VP                                |                                  |                                                                              |                                                                                                                   |                                                     |                                                                          |                                       |
| (Street) LIBERT LAKE (City)                               |                                                                       |                                            | 99019<br>(Zip)                              |         | 4.                                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |                                         |      |                                                              |      |                        |                                                                     |                                        | e)<br>X                          | ′                                                                            |                                                                                                                   |                                                     |                                                                          |                                       |
| (- 9)                                                     |                                                                       | •                                          |                                             | on-Deri | vativ                                            | e Se                                                                | curities                                | s Ac | auired                                                       | . Di | sposed o               | f. or Be                                                            | neficia                                | lly O                            | wned                                                                         |                                                                                                                   |                                                     |                                                                          |                                       |
| 1. Title of Security (Instr. 3) 2. Trai                   |                                                                       | 2. Transa<br>Date                          | 2. Transaction                              |         | 2A. Deemed<br>Execution Date,                    |                                                                     | 3.<br>Transaction<br>Code (Instr.<br>8) |      | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a |      | (A) or                 | r 5. Amou<br>Securiti<br>Benefic<br>Owned                           |                                        | nt of<br>es<br>ally<br>Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)            |                                                                                                                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                                                                          |                                       |
|                                                           |                                                                       |                                            |                                             |         |                                                  |                                                                     |                                         |      | Code                                                         | v    | Amount                 | (A) or<br>(D)                                                       | Price                                  | т                                |                                                                              | ported<br>ansaction(s)<br>str. 3 and 4)                                                                           |                                                     |                                                                          | (Instr. 4)                            |
| Common                                                    | Stock                                                                 |                                            |                                             | 02/19/  | /2015                                            |                                                                     |                                         |      | A                                                            |      | 12,751                 | A                                                                   | \$0                                    |                                  | 72,                                                                          | 432 D                                                                                                             |                                                     |                                                                          |                                       |
| Common                                                    | Stock                                                                 |                                            |                                             | 02/19/  | /2015                                            |                                                                     |                                         |      | A                                                            |      | 2,718                  | A                                                                   | \$0                                    |                                  | 75,                                                                          | 75,150 D                                                                                                          |                                                     |                                                                          |                                       |
| Common                                                    | Stock                                                                 |                                            |                                             | 02/20/  | /2015                                            |                                                                     |                                         |      | F                                                            |      | 1,814(1)               | D                                                                   | \$34.77                                | 85                               | 73,                                                                          | 73,336 D                                                                                                          |                                                     |                                                                          |                                       |
|                                                           |                                                                       | -                                          | Table II                                    |         |                                                  |                                                                     |                                         |      |                                                              |      | posed of,<br>convertil |                                                                     |                                        | / Ow                             | ned                                                                          |                                                                                                                   |                                                     |                                                                          |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Execution<br>if any<br>(Month/E | n Date, | 4.<br>Transac<br>Code (In<br>8)                  |                                                                     |                                         |      | 6. Date Exercis<br>Expiration Dat<br>(Month/Day/Ye           |      | ite                    | 7. Title an<br>of Securit<br>Underlyin<br>Derivative<br>(Instr. 3 a | ies<br>g<br>Security                   | Deri<br>Seci                     | Price of erivative ecurity nstr. 5)                                          | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>S<br>Illy                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|                                                           |                                                                       |                                            |                                             |         | Code                                             | v                                                                   | (A)                                     | (D)  | Date<br>Exercisa                                             | ıble | Expiration<br>Date     | Title                                                               | Amount<br>or<br>Number<br>of<br>Shares |                                  |                                                                              |                                                                                                                   |                                                     |                                                                          |                                       |
| Stock<br>Option                                           | \$35.29                                                               | 02/19/2015                                 |                                             |         | A                                                |                                                                     | 37,035                                  |      | (2)                                                          |      | 02/19/2025             | Common                                                              | 37,035                                 |                                  | <b>\$</b> 0                                                                  | 37,035                                                                                                            | 5                                                   | D                                                                        |                                       |

## **Explanation of Responses:**

Buy)

- 1. Represents shares sold to cover taxes owed on vested stock award.
- 2. One-third of the option is exercisable on each of February 19, 2016, 2017 and 2018,

Carol C. Cameron, attorney-in-

fact for Mr. Holleran

02/23/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.