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Public Service Company of New Mexico Picks Itron's OpenWay Riva™ Solution

Itron's future-proof solution features standards-based interoperability and distributed intelligence

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ:ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, has been selected by Public Service Company of New Mexico (PNM) to modernize the utility's electric distribution system with Itron's OpenWay Riva™ IoT solution. PNM will deploy the solution across its entire service territory as a part of its Advanced Metering Infrastructure (AMI) Project, which aims to improve operational efficiency and customer service.

As the state's largest electricity provider, PNM serves more than 500,000 New Mexico residential and business customers. With the OpenWay Riva solution, customers will have prompt access to usage information via a customer portal and the ability to request customized alerts related to their usage. PNM will be able to reduce operating costs and experience operational benefits, including improved outage management, same-day service connections and disconnections, and timely, accurate and flexible billing for customers.

Itron's OpenWay Riva solution features a highly secure, multi-application network infrastructure. The solution provides utilities with a robust AMI network with the capability to extend into other utility applications, such as advanced distribution automation and management, smart street lighting and integration of distributed energy.

"Itron's OpenWay Riva IoT solution will help PNM address its immediate needs for streamlined operations and reduced costs while laying the foundation for future capabilities," said Mark de Vere White, president of Itron's Electricity business line. "With this selection, PNM joins more than 10 other utilities that have chosen Itron's OpenWay Riva solution, which has the power to transform utility operations, delivering new value in distribution system efficiency, reliability and safety."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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