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Itron Selected to Increase Water Efficiency in Turks and Caicos with Smart Water Network and Services

Provo Water Company to take advantage of managed services to improve water delivery

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, announced today that Provo Water Company Ltd. (PWC), water provider to the Turks and Caicos island of Providenciales, signed a contract with Itron to upgrade its water metering system with Itron's smart water solution. The utility will deploy Itron's smart water network and analytics, which will be managed using Itron Total Outcomes, Itron's managed services offering, to more effectively deliver the islands' limited water resources.

PWC's potable water is produced by reverse osmosis desalination, which is a costly process. With the Itron solution, PWC can better account for water usage and reduce waste, protecting revenue and conserving resources. The fixed network solution will give PWC greater insights into its distribution system and improve meter reading efficiency. With Itron Total Outcomes, Itron's experienced team will oversee all aspects of PWC's data collection system, reducing the burden of day-to-day management tasks. Itron will also run and manage the analytic outcomes, delivering regular analytic reports and providing operational recommendations to the utility.

PWC will also use the system, integrated with its CIS billing platform, to empower its customers to better manage their water use by providing detailed usage information via a web portal. It will also offer its customers more choices for payment with prepayment and post-payment options.

"Itron's smart water solution will greatly improve our distribution network visibility. We will be able to monitor and reduce non-revenue water while improving service to our customers. With managed services, we are able to realize these benefits efficiently, utilizing Itron's software," said Robert Hall, managing director of Provo Water Company.

"Itron has the capacity and experience to provide a comprehensive managed solution to Provo Water Company, minimizing integration risk and bringing valuable knowledge and insights to the deployment," said Paula Billingham, vice president of sales, marketing and delivery for Water North America at Itron. "Beyond just a smart water solution, we are supporting PWC in achieving one of its primary business objectives through the use of our analytics software. We look forward to helping PWC achieve its goal of reducing non-revenue water and improving service and reliability to its customers."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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