FORM 4

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>UNSWORTH MALCOLM</u>						2. Issuer Name and Ticker or Trading Symbol  ITRON INC /WA/ [ ITRI ]									ck all applic	ionship of Reporting all applicable) Director		ion(s) to Iss 10% Ov	
(Last) 2111 N N	(F MOLTER R	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/12/2010									Officer (give title below)  President 8		nt & (	Other (s below) CEO	specify
(Street) LIBERT LAKE (City)	W		99019 (Zip)		4.1	If Ame	endment, [	Date of	f Original F	Filed	(Month/Da	ay/Year)		6. Inc Line)	Form f	led by One	Repo	(Check Aporting Person One Report	n
		Tab	le I - No	n-Deri	vativ	e Se	curities	s Acc	quired, I	Dis <sub> </sub>	posed o	of, or Be	nef	icially	Owned				
Da			Date	th/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securit Disposed 5)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		4 and Securit Benefic Owned		es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) P		rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock			02/1	12/201	.0			A		11,05	0 A	\$	61.34	27	086		D	
		-	Table II -						ired, Di , option:						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date or Exercise (Month/Day/Year) Price of Derivative		d Date, y/Year)	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		Expiration Date	Title	or Nui of	mber ares					
Stock Option (Right to	\$61.34	02/12/2010			A		27,530		(1)	C	02/11/2020	Common Stock	27	,530	\$61.34	27,530	)	D	

## **Explanation of Responses:**

1.331/3% of the option is exercisable on each of February 12, 2011, February 12, 2012, and February 12, 2013.

MariLyn R. Blair, attorney-in-02/16/2010 fact for Mr. Unsworth

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.