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Itron Collaborates with Roanoke Gas Company to Modernize Distribution System with Smart Gas Solution

Itron technology and services to help Virginia-based utility improve efficiency and reliability

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, announced that Roanoke Gas Company, provider of natural gas to customers in the greater Roanoke, Virginia area and a subsidiary of parent company RGC Resources, Inc. (NASDAQ: RGCO), is collaborating with Itron to modernize its gas distribution system. Roanoke Gas will utilize Itron to operate more efficiently and improve service to its customers.

With the solution, Roanoke Gas Company will gain greater visibility into its system and reduce costs, improve reliability and ensure overall system integrity, using detailed meter data. The solution allows the utility to gather meter reads remotely via mobile data collection, which eliminates estimated billing and the need for field workers to enter the customer premise. This improves safety, customer privacy and convenience. The utility will use Itron's cloud-based Field Collection System (FCS) to collect meter data and provide it to meter data management and customer billing applications.

"As we continue to modernize our gas distribution system, we found that Itron's smart gas solution perfectly met Roanoke Gas Company's needs for automation today, while paving the way for future operational and safety enhancing applications," said Jim Shockley, vice president of operations at Roanoke Gas Company. "We look forward to using the solution to improve service to our customers as we deliver clean, reliable natural gas."

"Itron provides Roanoke Gas Company with the ultimate flexibility to automate its gas distribution system now and then easily upgrade the system to enable smart gas applications when the need arises," said Tony Spiritoso, Itron vice president of sales for Gas in North America. "Itron's smart gas solution is built upon decades of data collection experience, helping utilities streamline their meter reading processes and gain better insights into usage. It will provide Roanoke Gas Company with a solid foundation to better manage natural gas resources."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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About RGC Resources, Inc.

RGC Resources, Inc. provides energy and related products and services to customers in Virginia through its operating subsidiaries Roanoke Gas Company and RGC Midstream, LLC.

From time to time, the Company may publish forward-looking statements relating to such matters as anticipated financial performance, business prospects, technological developments, new products, research and development activities and similar matters. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. In order to comply with the terms of the safe harbor, the Company notes that a variety of factors could cause the Company's actual results and experience to differ materially from the anticipated results or other expectations express in the Company's forward-looking statements. Past performance is not necessarily a predictor of future results. For more information about RGC Resources, Inc. visit www.rgcreources.com.

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