FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or s	secuo	n 30(n)	or the i	investm	ent Co	mpany Ac	Ot 1:	940								
1. Name and Address of Reporting Person*  GAYLORD CHARLES H JR						2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ ITRI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
GAIL	JKD CH!	ARLES IT JR								•					X	Direc	ctor		10% C	wner	
(Last) (First) (Middle) 2111 N MOLTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 04/02/2012											Offic below	er (give title w)		Other below)	(specify	
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
LIBERT'	Y W	<b>A</b> 9	99019												X		m filed by One Reporting Person m filed by More than One Reporting son				
(City)	(St	ate) (	Zip)													1 010					
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quired	l, Dis	sposed	of, c	or Be	enefic	cially	Owne	ed				
1. Title of Security (Instr. 3)  2. Trans Date (Month)					ar)   I	A. Deemed xecution Date, fany Month/Day/Year		Transaction Dispose Code (Instr. 5)			ities Acquired (A d Of (D) (Instr. 3,			Securi Benefi Owned	Securities Beneficially		nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Cod	e V	Amount	t	(A) o (D)	r Pr	ice	Transa	action(s) 3 and 4)			(111511.4)	
Common Stock 0-				04/02	2/2012	2			A		552	2	A		\$ <mark>0</mark>	6,801		]	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transacti Code (Ins					6. Date Exercisable at Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		of s ng e	Dei Sed (Ins	vative urity tr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Director Inc (I) (In:	nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Tit	0 N	Amoun or Number of Shares							

**Explanation of Responses:** 

<u>MariLyn R. Hill, attorney-in-fact for Mr. Gaylord</u>

04/03/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.