FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

heck this box if no longer subject to
ection 16. Form 4 or Form 5
oligations may continue. See
ctruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HELMBRECHT STEVEN M						2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI]									elationship deck all applic Directo	able)	g Pers	on(s) to Issu 10% Ow Other (s	ner
(Last) (First) (Middle) 2111 N MOLTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/19/2014									below)			below)	респу
(Street) LIBERTY WA 99019 LAKE				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Deriva							witi o c					ficiall	. Own a d						
		- Iak	ne i - Nori	-Deriv	alive	e 5e	curities	ACC	luirea,	ואוכ	osea o	oi, or B	ene	iiciaii	y Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		3. Transa Code (I 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			(A) or 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	es For ally (D) Following (I) (: Direct 0 · Indirect E str. 4) 0	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or	Price	Transact (Instr. 3 a	ion(s)			,iii3ii. 4)	
Common Stock 02/19/						4					6,729	9 A	A	\$ <mark>0</mark>	62,	,122		D	
		-	Table II - I (urities s, warra								Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, T	ransad ode (I		of		6. Date Ex Expiration (Month/Da	Date	of Securities		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)		Date Exercisabl		xpiration ate	Title	or No of	umber					
Stock Option (Right to	\$35.29	02/19/2014			A		17,359		(1)	0	2/19/2024	Common Stock	n 1	7,359	\$0	17,359)	D	

Explanation of Responses:

1. One-third of the option is exercisable on each of February 19, 2015, February 19, 2016, and February 19, 2017.

Carol C. Cameron, attorney-infact for Mr. Helmbrecht

02/21/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.