



Itron to Redeem Senior Subordinated Notes

LIBERTY LAKE, Wash., Jun 03, 2009 (BUSINESS WIRE) -- Itron Inc. (NASDAQ:ITRI) announced today the Company has elected to irrevocably redeem all of its outstanding 7 ¾ % senior subordinated notes due May 15, 2012. The aggregate principal amount of the Notes to be redeemed is \$109,587,000, at a redemption price of 101.938% of the principal amount of the Notes, plus any accrued and unpaid interest. The redemption will occur on July 17, 2009.

Forward Looking Statements:

This release contains forward-looking statements concerning our expectations about future events or our future financial performance. These statements reflect our current plans and expectations and are based on information currently available. These forward-looking statements are not guarantees of future performance or actions, and involve risks and uncertainties that are difficult to predict and may cause Itron or its industry's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. Itron's actual results and the timing and outcome of events may differ materially from those expressed in or implied by the forward-looking statements due to risks that are more fully described in our Annual Report on Form 10-K for the year ended December 31, 2008 and other reports on file with the Securities and Exchange Commission. Itron undertakes no obligation to update publicly or revise any forward-looking statements.

About Itron:

Itron, Inc. is a leading technology provider to the global energy and water industries. Our company is the world's leading provider of intelligent metering, data collection and utility software solutions, with nearly 8,000 utilities worldwide relying on our technology to optimize the delivery and use of energy and water. Our products include electricity, gas, water and heat meters, data collection and communication systems, including automated meter reading (AMR) and advanced metering infrastructure (AMI); meter data management and related software applications; as well as project management, installation and consulting services. To know more, start here: www.itron.com.

SOURCE: Itron, Inc.

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