

City of London Corporation Wins Itron Innovator Award

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City of London Corporation Recognized at Itron Inspire 2022 for Addressing Real-World Challenges of Climate Disruption

LIBERTY LAKE, Wash.--(BUSINESS WIRE)--Sep. 27, 2022-- Itron, Inc. (NASDAQ: ITRI), which is innovating the way utilities and cities manage energy and water, announced that the City of London Corporation (City Corporation) is the winner of the 2022 Itron Innovator Award for proactively addressing the City's most pressing needs related to climate disruption and disaster recovery. The award, presented at Itron Inspire 2022, recognizes a customer that has taken advantage of Itron's partner enablement programs to deliver a breakthrough solution that solves challenges in energy and water efficiencies and smart communities. The City Corporation was recognized for its collaboration with Itron partner Urban Control to utilize the existing smart streetlight communications network along with IIoT sensors and smart applications to gather and analyze data to help determine the best way to manage and prepare for severe weather events before they become catastrophic. The project is being carried out as part of the City Corporation's Climate Action Strategy.

Urban Control has worked with Itron and the City Corporation to identify new IoT applications and solutions that can be added to the existing industrial IoT (IIoT) mesh network canopy, including temperature, humidity and soil moisture sensors. Upon deployment, the sensors will monitor trends over the next 20 years to identify whether interventions, such as sustainable drainage systems (SuDS) and urban greening of "heat islands", are helping to avoid disruptive temperatures and flooding of the City's streets. Ongoing monitoring of street temperatures and soil moisture will help reduce the costs of maintenance and irrigation and provide real-time data to help the City Corporation evaluate which climate resilience interventions are the most effective in the face of severe weather patterns.

"The City of London Corporation is very deserving of the Itron Innovator Award. The collaboration between Itron, Urban Control, the City Corporation and other community stakeholders is an excellent example of how diverse groups can come together to address the evolving needs and challenges of communities across the globe. It is also a great example of the power of Itron's extensive partner ecosystem," said Ben Huggins, senior vice president of Customer and Market Experience at Itron.

"We are pleased to be recognised for our work with Urban Control on this innovative sensor network, which will help the City of London avoid disruption from climate change-related weather events such as flooding, heatwaves and drought. This scheme forms part of the City Corporation's ambitious Climate Action Strategy, which commits us to achieving net zero carbon emissions for our own operations by 2027 and supporting the achievement of net zero for the City as a whole by 2040," said Keith Bottomley, Chairman of the City of London Corporation's Port Health & Environmental Services Committee.

The Itron Innovator Award recognizes a utility or city customer that has leveraged Itron's partner enablement programs to deploy a breakthrough solution. The solution demonstrates an Itron customer's use of ecosystem tools and services such as development kits and innovation challenges or the customer's selection of a partner that has done so. Additionally, the solution has been successfully integrated with Itron technology and utilizes Itron's networks, software solutions or distributed intelligence capabilities. Past winners include CPS Energy in 2021 and <a href="Western Power in 2020.

Itron's vibrant partner ecosystem is essential in delivering innovative industrial IoT solutions to create a more resourceful world. With Itron's ecosystem, cities and utilities are taking advantage of Itron's partner network to deliver best-in-class solutions for today's challenges such as improved operations and resource efficiency, enhanced safety and smart connected communities. To learn more about the Itron partner enablement programs, visit https://itron.com/partners.

About Itron

Itron enables utilities and cities to safely, securely and reliably deliver critical infrastructure solutions to communities in more than 100 countries. Our portfolio of smart networks, software, services, meters and sensors helps our customers better manage electricity, gas and water resources for the people they serve. By working with our customers to ensure their success, we help improve the quality of life, ensure the safety and promote the well-being of millions of people around the globe. Itron is dedicated to creating a more resourceful world. Join us: www.itron.com.

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