



Itron and Versant Power Collaborate to Modernize Electricity Grid in Maine

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Itron's Multi-Purpose IoT Solution to Lay the Foundation for Smart Grid Program

LIBERTY LAKE, Wash.--(BUSINESS WIRE)--Jan. 19, 2021-- Itron, Inc. (NASDAQ: ITRI), which is innovating the way utilities and cities manage energy and water, today announced that Versant Power, an electric transmission and distribution utility serving nearly 160,000 customers in northern and eastern Maine, will deploy Itron's multi-purpose solution, including an IoT network and more than 160,000 distributed intelligence-enabled meters, to modernize its electricity grid. Versant Power plans to initiate some project activities in 2021 and meter installations are scheduled to begin in 2022.

Versant Power will deploy Itron's Advanced Metering Infrastructure (AMI) solution across its service territory for data management, analytics, grid performance, increased operational efficiency and a better customer experience. With Itron's intelligently connected network and high-performance endpoints, the utility will be equipped with better outage management capability and the foundation for future customer programs.

"At Versant Power, we are committed to being a progressive energy leader in our region by advancing solutions that improve the lives of our customers and communities," said John Flynn, president of Versant Power. "With Itron's solution, we will be able to continue to ensure that electricity is more acceptable, available and affordable to more people than before."

"Itron is delivering smarter solutions to revolutionize energy services around the world by connecting critical infrastructure for enhanced visibility and control," said John Marcolini, senior vice president of Networked Solutions at Itron. "With our globally proven, multi-purpose platform and smart meters, Versant Power will be able to lay the groundwork for the utility's smart grid program and deliver more efficient, reliable and resilient services."

About Itron

Itron enables utilities and cities to safely, securely and reliably deliver critical infrastructure solutions to communities in more than 100 countries. Our portfolio of smart networks, software, services, meters and sensors helps our customers better manage electricity, gas and water resources for the people they serve. By working with our customers to ensure their success, we help improve the quality of life, ensure the safety and promote the well-being of millions of people around the globe. Itron is dedicated to creating a more resourceful world. Join us: www.itron.com.

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