FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MEZEY PHILIP						2. Issuer Name and Ticker or Trading Symbol ITRON, INC. [ITRI]								(Che	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2111 N MOLTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 10/01/2019								X	below)	(give title mer Pres	sident &	Other (specification)	pecify	
(Street) LIBERTY LAKE WA 99019					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	X Form filed by One Reporting					
(City) (State) (Zip)														Form filed by More than One Reporting Person						
		Та	ble I - No	n-Dei	rivati	ve S	ecur	ities Acq	uired,	Dis	posed of	, or Be	nef	icially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					- 1		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		or 4 and 5)	Beneficia Owned F	s illy ollowing	6. Own Form: I (D) or II (I) (Inst	Direct II ndirect E r. 4) C	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	r F	rice	Reported Transacti (Instr. 3 a	ion(s)			instr. 4)	
Common Stock					10/01/2019			10/01/2019			22,323(1	l) A	1	\$35.29	91,	,206)		
Common Stock 10					10/01/2019		10/01/2019		S		21,426(2	2) D	1	\$72.42	2 69,	69,780)		
Common Stock 10/01					01/2019		10/01/2019		S		6,984(3)	D	1	\$73.25	62,796		I)		
Common Stock 10/01/				01/20	1/2019		10/01/2019			3,010(4)	D	1	\$74.52	59,786		I)			
Common Stock															53,3	:54 ⁽⁵⁾	:	t r I s c	Held in rust with eporting person and pouse as corrustees	
			Table II -	Deriv	vative	e Sec	curiti	es Acqu	ired, [Disp	osed of,	or Ben	efic	ially (Owned		,	,	<u>.</u>	
				_		s, cal	_				convertib									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		Derivative		6. Date Exercisable a Expiration Date (Month/Day/Year)		te	of Securities		curity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	Ownership Form: Direct (D) or Indirect (I) (Instr. 4		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Ni of	umber		(Instr. 4)	on(s)			
Stock Option (Right to Buy)	\$35.29	10/01/2019	10/01/20)19	M			22,323 ⁽¹⁾	(6)		02/19/2025	Common Stock		2,323	\$0	\$0 21,809		D		

Explanation of Responses:

- 1. Represents the number of stock options exercised under a Rule 10b5-1 Trading Plan entered into previously.
- 2. Shares sold pursuant to 10b5-1 Plan. This transaction was executed in multiple trades at prices ranging from \$71.99 to \$72.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Shares sold pursuant to 10b5-1 Plan. This transaction was executed in multiple trades at prices ranging from \$73.00 to \$73.89. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. Shares sold pursuant to 10b5-1 Plan. This transaction was executed in multiple trades at prices ranging from \$74.15 to \$74.88. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 5. Represents shares held indirectly in trust; the remaining 59,786 shares owned as of the date of this report are held directly by the reporting person.
- 6. This award was granted on February 19, 2015 with one-third of the option becoming exercisable on each of February 19, 2016, February 19, 2017, and February 19, 2018.

Sarah Hlavinka, attorney-infact for Mr. Mezey

10/03/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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