FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | |
|--------------------------|-----------|--|
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| Estimated average burden | |

| 1. Name and Address of Reporting Person* SCOPIA CAPITAL MANAGEMENT LP | | | 2. Issuer Name and Ticker or Trading Symbol <u>ITRON INC /WA/</u> [ITRI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | |
|--|---------------------|----------|---|--|---|---|-----------------------|--|
| (Last) 152 WEST 57TI 33RD FLOOR | (First) I STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2016 | | Officer (give title below) | | Other (specify below) | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | Check Applicable | |
| (Street) NEW YORK | NY | 10019 | | Line) X | Form filed by One Form filed by More Person | • | Ŭ | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--|---|---|---|--|---------------|-----------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock ⁽¹⁾⁽²⁾ | 02/22/2016 | | Р | | 8,687 | A | \$39.8192 | 4,017,624 | I | See Footnote ⁽³⁾ |
| Common Stock ⁽¹⁾⁽²⁾ | 02/23/2016 | | Р | | 14,060 | A | \$40.0338 | 4,031,684 | I | See Footnote ⁽³⁾ |
| Common Stock ⁽¹⁾⁽²⁾ | 02/23/2016 | | P ⁽⁴⁾ | | 267 | A | \$40.0338 | 4,031,951 | I | See Footnote ⁽³⁾ |
| Common Stock ⁽¹⁾⁽²⁾ | 02/24/2016 | | Р | | 24,534 | A | \$40.0507 | 4,056,485 | I | See Footnote ⁽³⁾ |
| Common Stock ⁽¹⁾⁽²⁾ | 02/24/2016 | | P ⁽⁴⁾ | | 466 | A | \$40.0507 | 4,056,951 | I | See Footnote ⁽³⁾ |
| Common Stock ⁽¹⁾⁽²⁾ | 02/24/2016 | | Р | | 73,602 | A | \$40.1167 | 4,130,553 | I | See Footnote ⁽³⁾ |
| Common Stock ⁽¹⁾⁽²⁾ | 02/24/2016 | | P ⁽⁴⁾ | | 1,398 | A | \$40.1167 | 4,131,951 | I | See Footnote ⁽³⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 3. Transaction 3A. Deemed 4 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Conversion Transaction Ownership Date Execution Date. of Expiration Date Amount of Derivative derivative of Indirect (Month/Day/Year) Derivative or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership (Month/Day/Year) Securities Securities Underlying Acquired Derivative Derivative Owned or Indirect (Instr. 4) Security (A) or Disposed Security (Instr. 3 and 4) Following Reported (I) (Instr. 4) of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Date Exercisable Expiration Date of Shares Code v (A) (D) Title

| 1. Name and Address SCOPIA CAP | s of Reporting Person [*] ITAL MANAGI | EMENT LP | | |
|--|---|----------|--|--|
| (Last) | (First) | (Middle) | | |
| 152 WEST 57TH | STREET | | | |
| 33RD FLOOR | | | | |
| (Street) | | | | |
| NEW YORK | NY | 10019 | | |
| (City) | (State) | (Zip) | | |
| 1. Name and Address of Reporting Person* | | | | |

Scopia Management, Inc.

| (Last) | (First) | (Middle) | |
|--------------------------------------|--|-----------------|--|
| 152 WEST 57TI | H STREET, 33RE | FLOOR | |
| (Street) | | 10010 | |
| NEW YORK | NY | 10019 | |
| (City) | (State) | (Zip) | |
| 1. Name and Addres | ss of Reporting Perso <u>ATTHEW</u> | on [*] | |
| (Last) | (First) | (Middle) | |
| C/O SCOPIA CA | APITAL MANAC | GEMENT LP | |
| 152 WEST 57TI | H STREET, 33RE | FLOOR | |
| (Street) | | | |
| NEW YORK | NY | 10019 | |
| (City) | (State) | (Zip) | |
| 1. Name and Addres <u>MINDICH JE</u> | ss of Reporting Perso CREMY | on* | |
| (Last) | (First) | (Middle) | |
| C/O SCOPIA CA | APITAL MANAC | GEMENT LP | |
| 152 WEST 57TI | H STREET, 33RE | FLOOR | |
| (Street) | | | |
| NEW YORK | NY | 10019 | |
| (City) | (State) | (Zip) | |

Explanation of Responses:

This Form 4 is filed jointly by Scopia Capital Management LP ("Scopia Management"), Scopia Management, Inc. ("Scopia Inc."), Matthew Sirovich and Jeremy Mindich. The securities reported in this Form 4 are held in the accounts of several investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia International Master Fund LP, Scopia PX LLC, Scopia PX

2. Each response reason discussions beneficial ownership of the securities reported herein except to the extent of its or its pecuniary interest therein, and this report shall not be deemed an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. Securities held in the accounts of the Investment Vehicles. Each of Scopia Management, as the investment manager of the Investment Vehicles, Scopia Inc. as the general partner of Scopia Management, and Messrs. Sirovich and Mindich, as the Managing Directors of Scopia Inc., may be deemed to beneficially own the securities held by the Investment Vehicles.

4. Represents a purchase of Common Stock by a certain managed account in which the Reporting Persons do not have a pecuniary interest by virtue of Rule 16a-1(a)(2)(ii)(C) of the Securities Exchange Act of 1934, as amended.

| Scopia Capital Management | |
|-------------------------------------|-------------------|
| LP; By: Scopia Management, | 02/24/2016 |
| Inc.; By: /s/ Matthew Sirovich, | <u>02/24/2016</u> |
| Managing Director | |
| <u>Scopia Management, Inc.; By:</u> | |
| <u>/s/ Matthew Sirovich,</u> | 02/24/2016 |
| Managing Director | |
| /s/ Matthew Sirovich | 02/24/2016 |
| <u>/s/ Jeremy Mindich</u> | 02/24/2016 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.