SEC Form 4

FORM 4

| UNITED STATES | SECURITIES AND | EXCHANGE | COMMISSION |
|----------------------|-------------------|----------|------------|
| | Weahington D.C. 2 | 0640 | |

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|---------------------|-----------|
| Estimated average b | urden |
| hours per response: | 0.5 |

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|--|
|--|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Marcolini John F. | | 'erson [*] | 2. Issuer Name and Ticker or Trading Symbol <u>ITRON, INC.</u> [ITRI] | | tionship of Reporting Per all applicable) Director | 10% Owner | | | |
|---|---------------------|---------------------|---|-------------------|--|---------------------------------------|--|--|--|
| (Last) 2111 N. MOLT | (First) FER ROAD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/04/2023 | X | Officer (give title below) SVP, Networked | Other (specify below) Solutions | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | ridual or Joint/Group Filin | g (Check Applicable | | | |
| (Street) | | | | X | Form filed by One Rep | orting Person | | | |
| LIBERTY LAKE | WA | 99019 | | | Form filed by More tha Person | n One Reporting | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written p satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|---|---|---|---|---|-----------|
| | | | Code | v | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 05/04/2023 | | S | | 332(1) | D | \$ <u>60</u> | 11,274 | D | |
| Common Stock | 05/04/2023 | | S | | 190 ⁽¹⁾ | D | \$ <u>60</u> | 11,084 | D | |
| Common Stock | 05/04/2023 | | S | | 217(1) | D | \$ <u>60</u> | 10,867 | D | |
| Common Stock | 05/04/2023 | | S | | 421(1) | D | \$60 | 10,446 | D | |
| Common Stock | 05/04/2023 | | S | | 884(1) | D | \$ <u>60</u> | 9,562 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (•···································· | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|-----|--|---|--------------------|---|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents number of shares sold under a Rule 10b5-1 Trading Plan entered into previously.

/s/ Christopher E. Ware,

attorney-in-fact

05/05/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

05/05/2025