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AVANGRID Chooses Itron for Energy Smart Community in New York

Itron's OpenWay Riva™ IoT Solution and SaaS Provide Foundation for Energy Smart Community

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, has been selected by AVANGRID, Inc. (NYSE: AGR) to lay the foundation for its Energy Smart Community (ESC) in Ithaca, New York.

AVANGRID is a diversified energy and utility company with electric and natural gas operations serving 3.1 million customers in New York and New England. The company will deploy Itron's OpenWay Riva and smart gas solutions to 12,400 electric customers and 7,300 natural gas customers of New York State Electric and Gas (NYSEG) in Ithaca. NYSEG is installing Advanced Metering Infrastructure in the community to support AVANGRID's ability to serve as a Distributed System Platform provider to advance New York's Reforming the Energy Vision initiative.

Itron's OpenWay Riva solution will provide the foundation for the ESC project with a highly secure, multi-application network infrastructure. The solution features distributed computing power throughout the network, enabling real-time analysis of data and peer-to-peer communication among intelligent devices at the edge the network. These capabilities enable AVANGRID to manage rapidly changing grid conditions and deliver new services and value to its customers. The company will also benefit from the solution's adaptive communications technology, which will deliver high performance communications with optimized connectivity in a single, unified network and communication solution. In addition, AVANGRID will take advantage of Itron's analytics and meter data management software-as-a-service (SaaS).

"Itron is honored to work alongside this progressive company as it explores the possibilities of an 'Active Grid' that is more efficient, reliable and responsive to customer needs and energy policy objectives," said Mark de Vere White, president of Itron's Electricity business line. "Itron's OpenWay Riva solution is the only IoT-ready solution available that delivers the distributed computing power and communications capabilities to extend awareness and control all the way to the edge of the distribution network and to the customer premise. Our OpenWay Riva solution will provide the platform for AVANGRID to transform both its operations and its relationship with its customers in Ithaca. We look forward to collaborating with them on this groundbreaking project."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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