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Itron Delivers Managed Service Solution to Utilita

UK's leading small supplier of energy becomes latest addition to Itron's prepayment managed service customer base

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ:ITRI) announced today that Utilita, a leading supplier of prepayment gas and electricity in the UK, has signed a contract with Itron for a full suite of services in support of its customers using key prepayment electricity meters. The deal marks the first of this kind as Itron expands its offering to include managed services for small energy suppliers.

Under the agreement, Itron supports the backend operations of Utilita's key prepayment offering, which will enable consumers to buy energy using two national vending service providers and allow for tariffs and levels of credit and debt repayment to be managed remotely. The full suite of services also includes data management, transaction management, meter asset management, report creation and technical support via a business to business contact center.

Itron's solution supports Utilita so it can provide consistently higher levels of service to its customers and serve newly acquired key metered supplies in a more structured and stable manner. The complex management of prepayment backend operations is handled by Itron, providing management confidence and releasing the company's resources to focus on other tasks.

"This deal further adds to Itron's growing customer base for prepayment solutions and is another example of customers valuing the services that Itron can offer," said Nigel Hughes, Itron vice president of sales, marketing and delivery for Energy, Northern Europe. "Utilita is the first small supplier to use the shared industry solution, and we look forward to rolling out this new offer across the U.K."

Jim Garrett, director of operations at Utilita said, "At Utilita, we pride ourselves on providing a better service to customers from day one of their switch. As we are seeing exceptional growth in our domestic energy supply base, Itron's knowledge and experience greatly enhances our ability to give the best possible impression to new customers without the worries of complex data issues - leaving us to get on with the things we do best."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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