SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
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						or Se	ectio	on 30	(h) of	the Inves	tmen	t Company A	Act of 1940								
1. Name and Address of Reporting Person* SCOPIA CAPITAL MANAGEMENT LP					2. Issuer Name and Ticker or Trading Symbol <u>ITRON INC /WA/</u> [ITRI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner								
(Last) (First) (Middle) 152 WEST 57TH STREET, 33RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 12/08/2016								Officer (give title Other (specify below) below)								
					A If Amondmont, Data of Original Eiled (Month/Dou/Voor)																
(Street) NEW YORK NY 10019					4	 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X 									ı						
(City) (State) (Zip)																A Pers	on				
		Та	ble I	- Non-De	rivat	ive S	See	curit	ies	Acquir	ed,	Disposed	l of, or l	Benefic	cial	ly Owne	d				
1. Title of	Security (Ins	tr. 3)		2. Transactic Date (Month/Day/		ar) if any		emed tion Date, n/Day/Year)		3. Transaction Code (Instr. 8)			Acquired (A) or f (D) (Instr. 3, 4 and 5		Beneficial Owned Fo		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock			12/08/20)16	õ				X/K ⁽¹⁾⁽²⁾		11,316	Α	\$37.3	98	4,569	,703		I	See Foo	tnotes ⁽³⁾⁽⁴⁾
Common	Stock			12/08/20)16	5			J/K ⁽¹⁾⁽²⁾			11,316	D	\$64.12	287	4,558	,387		I See Footnotes ⁽³⁾		
Common Stock 1:			12/08/20)16					X/K ⁽¹⁾⁽²⁾		161,487	A	\$35.54	152	4,719	,874	I		See Footnotes ⁽³⁾⁽⁴⁾		
Common Stock 12/08/2016)16				J/K ⁽¹⁾⁽²⁾		161,487	D	\$64.12	287	4,558,387		I		See Footnotes ⁽³⁾⁽⁴⁾				
			Tab	le II - Deri (e.g.								isposed o s, conve				Owned					
Security or Exercise (Month/Day/Year) if any		ition Date, Trans		nsaction de (Instr.				Expiration Da e (Month/Day/ s		ate	of Securi Underlyir	erlying vative Security		8. Price of Derivative Security (Instr. 5)			Owners Form: Direct (I or Indire (I) (Instr		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Date		Expiration		Amoun or Number	r						
			<u> </u>		Code		v	(A)	(D)	Exercis	able	Date	Title	of Shar	es					_	
Cash- Settled Total Return Swap	\$37.398	12/08/2016			X/K ⁽¹	.)(2)			1	(1)(2))	12/08/2016	Common Stock	11,31	6	(1)(2)	c)	I		See Footnotes ⁽³⁾⁽⁴⁾
Cash- Settled Total Return Swap	\$35.5452	12/08/2016		X/ł		K ⁽¹⁾⁽²⁾		1	(1)(2)		12/08/2016	Common Stock	161,48	37	(1)(2)	(1)(2) 0		I		See Footnotes ⁽³⁾⁽⁴)	
		Reporting Person [*]		<u>ENT LP</u>																	
(Last) 152 WE	ST 57TH S	(First) TREET, 33RD F	LOO	(Middle) R																	
(Street) NEW Y	ORK	NY		10019																	
(City)		(State)		(Zip)																	
		[:] Reporting Person [*] nent, Inc.																			

(Last) (First) (Middle) 152 WEST 57TH STREET, 33RD FLOOR

(Street) NEW YORK	NY	10019						
(City)	(State)	(Zip)						
1. Name and Address SIROVICH M								
(Last)	Last) (First) (Middle)							
152 WEST 57TH	152 WEST 57TH STREET, 33RD FLOOR							
(Street)								
NEW YORK	NY	10019						
(City)	(State)	(Zip)						
1. Name and Address <u>MINDICH JEH</u>								
(Last)	(Last) (First) (Middle)							
152 WEST 57TH	STREET, 33RD FL	OOR						
(Street)								
NEW YORK	NY	10019						
(City)	(State)	(Zip)						

Explanation of Responses:

1. On December 8, 2016, upon the settlement of certain cash-settled total return swap agreements (the "Swap Agreements") by and between certain investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia LB LLC, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia LB LLC, Scopia LB LLC, Scopia LD International Master Fund LP, Scopia LO g QP LLC, and a certain managed account (together, the "Investment Vehicles") for which Scopia Capital Management LP ("Scopia Management") serves as the investment manager, and an unaffiliated third party financial institution (the "Third Party pint Party paid to the Investment Vehicles the difference between the market price upon the expiration of the Swap Agreements of Itron, Inc. (the "Issuer") common stock for each of the 172,803 shares subject to the Swap Agreements

2. (Continued From Footnote 1) and the \$37.398 per share reference price for each of the 11,316 shares referenced in one set of Swap Agreements and the \$35.5452 per share reference price for each of the 161,487 shares referenced in the other Swap Agreements. The termination of the Swap Agreements and the reported purchases of common stock in connection therewith are deemed exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to Rule 16b-6(b) thereunder.

3. Each of the Investment Vehicles individually holds less than 10% of the Issuer's outstanding shares of common stock. Scopia Management, as the investment manager of the Investment Vehicles, may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because Scopia Management has voting and investment power over such securities. In addition, Scopia Management, Inc. ("Scopia Inc."), as general partner of Scopia Management, and Matthew Sirovich and Jeremy Mindich, as Managing Directors of Scopia Inc., may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly because each of Scopia Inc., Mr. Sirovich and Mr. Mindich may be deemed to exercise voting and investment power over such securities.

4. (Continued From Footnote 3) Further, Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich may be deemed to have a pecuniary interest in a portion of the securities held directly by the Investment Vehicles due to Scopia Management's right to receive performance-based allocations. Each of Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any of Scopia Management, Scopia Inc. or Messrs. Sirovich and Mindich is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

SCOPIA CAPITAL	
MANAGEMENT LP, By:	
<u>Scopia Management, Inc., its</u>	12/12/2016
<u>general partner, Name: /s/</u>	12/12/2010
Matthew Sirovich, Title:	
Managing Director	
<u>SCOPIA MANAGEMENT,</u>	
INC., Name: /s/ Matthew	12/12/2016
<u>Sirovich, Title: Managing</u>	<u>12/12/2016</u>
<u>Director</u>	
MATTHEW SIROVICH,	12/12/2010
Name: /s/ Matthew Sirovich	<u>12/12/2016</u>
JEREMY MINDICH, Name: /s/	40/40/0046
Jeremy Mindich	<u>12/12/2016</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name:	Scopia Management, Inc.
Address:	152 West 57th Street, 33rd Floor New York, NY 10019
Date of Event Requiring Statement:	12/08/16
Name:	Matthew Sirovich
Address:	152 West 57th Street, 33rd Floor New York, NY 10019
Date of Event Requiring Statement:	12/08/16
Name:	Jeremy Mindich
Address:	152 West 57th Street, 33rd Floor New York, NY 10019
Date of Event Requiring Statement:	12/08/16

Form 4 Joint Filer Information