Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-0287 | | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Deitrich Thomas | | | | | | 2. Issuer Name and Ticker or Trading Symbol ITRON, INC. [ITRI] | | | | | | | | all app Direc | tor | ng Pers | 10% O | wner |
|---|--|---------|-------|---|--|--|---|---------------|----------------------------------|---|---------|---|--|--|----------------------------------|---|--|---|
| (Last) (First) (Middle) 2111 N. MOLTER ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023 | | | | | | | X | Office | er (give title v) Presider | nt & C | Other (below) | specify |
| (Street) LIBERT | LIBERTY WA 99019 | | | 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | ate) (2 | Zip) | | | | | | | | | | | | | | | |
| | | Table | I - N | lon-Deriva | ative | Secui | rities A | cqui | red, D | isposed o | f, or B | enefic | ially | Own | ed | | | |
| Date | | | | 2. Transaction Date (Month/Day/ | Execution (Year) | | | Cod | saction e (Instr. | | | | and 5) Sec Ben | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Cod | e V | Amount | (A) or (D) | Price | | Transa | saction(s) r. 3 and 4) | | | (1130.4) | | | |
| Common Stock 02/23/202 | | | | | | 23 | | A | | 27,055(1) | A | \$0 | 175,7 | | 75,747 | | D | |
| Common Stock 02/24/202 | | | | | 23 | | S | | 1,451(2) | D | \$53.8 | 8249 | | 174,296 | | D | | |
| Common Stock | | | | | | | | | | | | | | 25,000 | | I | By Trust | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | 5. Numb of Derivative Securitive Acquired (A) or Dispose of (D) (Instr. 3, and 5) | Expirative (Month or posed D) str. 3, 4 | | ercisable and Date ylYear) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficial! Owned Following Reported Transactio (Instr. 4) | y C | 10. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) (D | | ate kercisabl | Expiration e Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

- 1. One-third of this award vests on the first-year anniversary of the date of grant, and the remaining two-thirds of the?award will vest?in equal?quarterly?installments?over 24 months thereafter.
- 2. Represents shares automatically sold to cover tax withholding obligations associated with the vesting of a performance-based restricted stock unit award.

/s/ Christopher E. Ware,

02/27/2023

attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.