



November 29, 2012

Itron and Deutsche Telekom to Offer Expanded Smart Grid Solutions and Services Options

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ:ITRI), a global technology company that helps utilities measure, manage, and analyze energy and water, and Deutsche Telekom, a world leading integrated telecommunications company, announced today that they have signed an agreement to collaborate on delivering smart metering solutions to target markets in Europe. This agreement brings two leading companies together in the smart grid and smart metering space to combine their technology expertise to better serve the utility industry.

Under this agreement, the two companies will utilize Itron's innovative smart meter solutions, Deutsche Telekom's M2M capabilities, Information and Communication Technology solutions and Intelligent Networks Energy solution offering to bring an even more comprehensive solution and service offering to European markets. This coupled with the strength of two large and experienced companies combining efforts to create more options for customers will result in tremendous opportunities for utilities.

"Working with a world-class organization like Deutsche Telekom is a true pleasure," said Remy Brill, Itron vice president and managing director, EMEA Energy. "This collaboration will give our customers more options and will deliver real business benefits as they roll-out smart meter systems."

Itron will embed Deutsche Telekom's SIM cards in its GPRS meters, which will enable the company to provide a complete solution and service offering in more markets, building off of Deutsche Telekom's communication network. The companies are dedicated to delivering the combined solution to European customers and have already committed to an initial quantity of SIM cards to be deployed.

Furthermore, both parties agree to cooperate for purposes of creating as well as responding to joint business opportunities in the area of smart energy (smart metering, smart grid, and smart home) in European markets. Joint business development approaches and necessary technological alignment of the energy management portfolios between the parties ensure the most robust solutions for utilities. This coordinated approach brings flexibility to the complexity of smart metering solutions to customers, which is needed for mass smart metering roll-outs.

"The smart metering industry is demanding end-to-end solutions for intelligent energy networks. Together with Itron we can offer a complete M2M based solution from hardware to managed connectivity, integration, roll-out and operations services," said Jürgen Hase, head of Deutsche Telekom's M2M Competence Center.

About Itron

Itron is a global technology company. We build solutions that help utilities measure, manage, and analyze energy and water. Our broad product portfolio includes electricity, gas, water, and thermal energy measurement and control technology; communications systems; software; and professional services. With thousands of employees supporting nearly 8,000 utilities in more than 100 countries, Itron empowers utilities to responsibly and efficiently manage energy and water resources. Join us in creating a more resourceful world; start here: www.itron.com.

Itron, Inc.

Sharelynn Moore, 509-891-3524
Vice President, Corporate Communications
sharelynn.moore@itron.com

Source: Itron, Inc.

News Provided by Acquire Media