Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DС | 20549 |
|---------------|------|-------|
| rvasiliigion, | D.C. | 20040 |

| to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|---------------------------------|------------------------------------|-----------|
| obligations may continue. See | | |

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Mirchandani Sanjay | | | | 2. Issuer Name and Ticker or Trading Symbol ITRON, INC. [ITRI] | | | | | | | | | | ck all app | , | | | | | |
|--|--|---------|---|--|--|--|---|---|------------------|---|---|------------------|---|--|--|--|---------------------------------------|---|------------|--|
| (Last) | (Fir | st) (N | /liddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2024 | | | | | | | | | Office below | er (give title /) | | ther (s elow) | pecify | |
| 2111 N. MOLTER ROAD | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) LIBERT LAKE | Y WA | A 9 | 9019 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In | | | | | | | | nt to a cor e Instructi | o a contract, instruction or written plan that is intended to struction 10. | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | ay/Year) Exec | | Deemed cution Date, ny nth/Day/Year) | | | | ies Acquired (A) Of (D) (Instr. 3, 4 | | | Benefic | ies cially Following | 6. Owners Form: Dire (D) or Indi (I) (Instr. 4) | ct c | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Transa | ction(s) 3 and 4) | | | (Instr. 4) | |
| Common | Stock | | | 01/02/ | /2024 | | | Α | | 665(1) | 1 | A | \$ <mark>0</mark> | 1,809 | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispo | Expirat (Month) urities urities urities or or posed D) tr. 3, 4 | | Date Exercisable and piration Date onth/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | f D S g (I | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owne Form Direct or Ind (I) (Ins | (D) irect | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code V (A) (D) | | | (D) | Date Exercisa | able | Expiration Date | Title | or | ount mber ares | | | | | | |

Explanation of Responses:

1. Reflects the grant of common stock independent members of Itron's board of directors receive quarterly as part of their annual compensation for board service.

/s/ Christopher E. Ware, attorney-in-fact

** Signature of Reporting Person

01/04/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.