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Itron Recognized as a Leader in the 2017 Gartner Magic Quadrant for Meter Data Management Products

Recognition from Gartner based on completeness of vision and ability to execute

LIBERTY LAKE, Wash.--(BUSINESS WIRE)-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, announced today that for the fifth consecutive year, it has been named a Leader in Gartner Inc.'s Magic Quadrant for Meter Data Management Products.¹

"We are proud to be named a Leader again by Gartner for our Itron Enterprise Edition™(IEE) Meter Data Management (MDM) solution, which we believe continues to meet the needs of the IoT world with data processing and analysis at the edge of the network," said Bruce Douglas, senior vice president and general manager of software and services at Itron. "We feel our product was recognized for its functional readiness to satisfy different utilities and speaks to the completeness of our solution. Providing consistent, meaningful data collection critical to smart metering, IEE MDM supports a simplified environment that consolidates reading data from multiple collection systems to accurately evaluate AMI systems."

"From Itron's perspective, the recognition of its IEE MDM marks it as a mature product with a broad functional scope and robust validation, estimation and editing (VEE) capabilities," Douglas added.

As a leading provider of utility metering solutions, Itron has provided IEE MDM to 83 utility companies with more than 39 million meters in the field. Itron manages key aspects of a utility's data collection from IEE MDM through the cloud, using a managed services model called Itron Total Outcomes. Harnessing cloud services, Itron Total Outcomes integrates analytic applications for voltage analysis, transformer load management, theft and tamper detection, customer portal, customer service representative portal and grid reliability analysis, which are all offered via the cloud.

Gartner evaluated 13 vendors based on their ability to execute and completeness of vision in this Magic Quadrant. According to the report, "Leaders in this market are normally included on shortlists for MDM products for all types of utilities worldwide. They should perform profitably, grow their revenue and have a presence in all major markets. Their functionality must be above-average, and their technology and scalability must be leading-edge. They must offer an MDM product that supports the functional needs of utilities operating in multiple market structures (integrated and unbundled). Leaders should support customer-related, asset-related and market-related consumption data use. Leaders in this market must pair advanced technology with broad offerings, rich functionality and the capability to configure their solutions to different needs. They must be able to offer their solutions on-premises and in the cloud. They should also be able to demonstrate the financial viability needed to fuel R&D to support new technology requirements (such as web services and service-oriented architecture, enterprise service bus [ESB] integration and IoT alignment). In addition, Leaders must enable meter consumption data sharing across functional silos in utilities. This year, four vendors are in the Leaders quadrant for the MDM market."

Source: Gartner, "Magic Quadrant for Meter Data Management Products," Zarko Sumic, Keith Harrison, 28 December 2017.

¹ ***Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.***

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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