FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPRO | VAL |
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| OMB Number: | 3235-0287 |
| Estimated average burd | len |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16/a) of the Securities Exchange Act of 1934

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|---|---|--|---|--|---|------------------|---|--|---|-----------------------|--|--|--|----|--|------------------------|------------------------------------|--|
| 1. Name and Address of Reporting Person* SCOPIA CAPITAL MANAGEMENT LP | | | 2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2018 | | | | | | Officer (give title Other (specify below) below) | | | | | | | |
| 152 WEST 57TH STREET, 33RD FLOOR | | | 4. If Am | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) NEW YORK NY 10019 | | | | | | | | | | |] | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-Deriv | ative Se | ecurit | ies Acq | uire | d, Dis | spose | d of, | or Benef | icial | lly Owne | ed | | | | |
| Date | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr.) 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Beneficially Owned | | of | 6. Ownership Form: Direct (D) or Indirect (I) | | Indirect Beneficial Ownership (Instr. | | | |
| | | | | | Code | v | Amo | unt | (A) or (D) | Price | R ₁ | Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) | | 4) | | | | |
| Common | Common Stock | | 05/22/2018 | | | P | | 78,620 | | A | \$59.715 | 3 | 5,414,88 | 39 | 39 I | | See footnotes ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock | | 05/23/2018 | | | P | | 50 | ,000 | A | \$59.5651 | | 5,464,889 | | I | | See footnotes(1)(2)(3) | | |
| | | Ta | able II - Derivat | | | | | | | | Benefici securitie | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, | 4. Transaction Code (Instr. 8) Se Ac (A Di of (Instr. Prince Prin | | 5. Number 6. Dat | | te Exercisable and ation Date th/Day/Year) | | and 7. | | | 8. Price of der Derivative Security (Instr. 5) Ow Rep | | curities Fo neficially Di ned or | | ership : et (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | V (A |) (D) | Date Exerc | isable | Expira Date | | Amou or Numb of itle Share | ber | | | | | | |
| | | FReporting Person | · SEMENT LP | | | | | | | | | | | | | | | |
| (Last) | | (First) TREET, 33RD F | (Middle) | | | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 10019 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |

| Name and Address of Reporting Person* Scopia Management, Inc. | | | | | | | |
|---|----------------------------------|----------|---|--|--|--|--|
| (Last) | (First) (Middle | | | | | | |
| 152 WEST 57TH STREET, 33RD FLOOR | | | | | | | |
| (Street) | | | _ | | | | |
| NEW YORK | NY | 10019 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* SIROVICH MATTHEW | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| 152 WEST 57TH | 152 WEST 57TH STREET, 33RD FLOOR | | | | | | |
| (Street) | | | _ | | | | |
| NEW YORK | NY | 10019 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* MINDICH JEREMY | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| 152 WEST 57TH STREET, 33RD FLOOR | | | | | | | |
| (Street) | | | | | | | |
| NEW YORK | NY | 10019 | _ | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. Shares of common stock of Itron, Inc. (the "Issuer") that are held in the accounts of several investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia LB LLC, Scopia LB International Master Fund LP, Scopia PX LLC, Scopia PX LLC, Scopia LD International Master Fund LP, Scopia Long International Master Fund LP and Scopia Long QP LLC, and a certain managed account (together, the "Investment Vehicles") for which Scopia Capital Management LP ("Scopia Management") serves as the investment manager. Each of the Investment Vehicles individually holds less than 10% of the Issuer's outstanding shares of common stock. Scopia Management, as the investment manager of the Investment Vehicles, may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because Scopia Management has voting and investment power over such securities.
- 2. (continued from Footnote 1) In addition, Scopia Management, Inc. ("Scopia Inc."), as general partner of Scopia Management, and Matthew Sirovich and Jeremy Mindich, as Managing Directors of Scopia Inc., may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because each of Scopia Inc., Mr. Sirovich and Mr. Mindich may be deemed to exercise voting and investment power over such securities. Further, Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich may be deemed to have a pecuniary interest in a portion of the securities held directly by the Investment Vehicles due to Scopia Management's right to receive performance-based allocations.
- 3. Each of Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any of Scopia Management, Scopia Inc. or Messrs. Sirovich and Mindich is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

| SCOPIA CAPITAL MANAGEMENT LP, By: Scopia Management, Inc., its general partner, Name: /s/ Matthew Sirovich, Title: Managing Director | 05/24/2018 |
|--|------------|
| SCOPIA MANAGEMENT, INC., Name: /s/ Matthew Sirovich, Title: Managing Director | 05/24/2018 |
| MATTHEW SIROVICH, Name: /s/ Matthew Sirovich | 05/24/2018 |
| JEREMY MINDICH, Name: /s/ Jeremy Mindich | 05/24/2018 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

| Name: | Scopia Management, Inc. |
|------------------------------------|--|
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 5/22/18 |
| Name: | Matthew Sirovich |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 5/22/18 |
| Name: | Jeremy Mindich |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 5/22/18 |