FORM 4

SIROVICH MATTHEW

(Last)

(First)

152 WEST 57TH STREET, 33RD FLOOR

(Middle)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| neck this box if no longer subject to |
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| ection 16. Form 4 or Form 5 |
| ligations may continue. See |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden r response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

 $footnotes^{(1)(2)(3)}$

 $footnotes^{(1)(2)(3)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

| U obligat | ions may contiretion 1(b). | | Fi | | | o Section | | | | | | | f 1934 | | | hours per | respoi | nse: | 0 |
|---|---|--------------------------|---|---------|--|---|------|---------------------|--------------------------------------|------------------------------------|--|---|---|---|---|---|--|--|--|
| 1. Name and Address of Reporting Person* SCOPIA CAPITAL MANAGEMENT LP | | | | 2. | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ITRON INC /WA/ [ITRI] | | | | | | | | 5. Relationsh (Check all ap Dire | Reporting Pers le) | | (s) to Is | | | |
| (Last) (First) (Middle) 152 WEST 57TH STREET, 33RD FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2018 | | | | | | | | ve title | | Other (specify below) | | | | |
| (Street) NEW YORK NY 10019 | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by Many theo One Reporting Town filed by One Rep | | | | | | | |
| (City) (State) (Zip) | | | - | | | | | | | | | | X Form filed by More than One Reporting Person | | | | | | |
| | | Tab | le I - Non-Deri | vativ | e Sec | curities | Acq | uire | d, Di | spose | d of, | or B | enefic | ially Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yell) | | | ear) E | any | ned on Date, Day/Year) | 3. Transaction Code (Instr. 8) | | n Dis | 4. Securities Acc Disposed Of (D) | | quired (A) or) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Benefic Ownership (Ins 4) | | |
| | | | | \perp | | | Code | e V | Am | ount | (A) or (D) | Pri | ice | Transaction (Instr. 3 and | ı(s) I 4) | | | | |
| Common | Stock | | 05/22/201 | 8 | | | P | | 78 | 8,620 | A | \$5 | 59.7153 | 5,414,8 | 889 | I | | See footn | iotes ⁽¹⁾⁽² |
| Common | Common Stock | | | 8 | | | P | | 50 | 50,000 | | \$59.5651 | | 5,464,889 | | I | | See footn | otes ⁽¹⁾⁽² |
| | | Ta | able II - Deriva (e.g., p | tive s | Secu calls | rities A , warra | cqui | ired, optic | Disp | osed o | of, or rtible | Ber sec | neficia urities | lly Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | action (Instr. | | | Expirati (Month/ | | Exercisable and ion Date Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | deriv Secu Bene Owne Follo Repo | rities ficially ed wing orted saction(s) | Own Forn Direc or In (I) (Ir | ership on the control of the control | 11. Natu of Indire Benefici Ownersh (Instr. 4) |
| | | | | Code | v | (A) | | Date Exerc | isable | Expirati Date | | itle | Amount or Number of Shares | | | | | | |
| | | Reporting Person* | EMENT LP | | | | | | | | | | | | | | | | |
| (Last) | | (First) ΓREET, 33RD F | (Middle) | | | | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 10019 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | nd Address of <u>Managen</u> | Reporting Person* | | | | | | | | | | | | | | | | | |
| (Last) | ST 57TH ST | (First) ΓREET, 33RD F | (Middle) | | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10019 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| 1. Name ar | nd Address of | Reporting Person* | | | 7 | | | | | | | | | | | | | | |

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|----------------------------------|---------------------------------------|----------|--|--|--|--|--|--|
| (Street) | | | | | | | | |
| NEW YORK | NY | 10019 | | | | | | |
| , | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address | Name and Address of Reporting Person* | | | | | | | |
| MINDICH JEREMY | | | | | | | | |
| | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| 152 WEST 57TH STREET, 33RD FLOOR | | | | | | | | |
| | | | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10019 | | | | | | |
| | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. Shares of common stock of Itron, Inc. (the "Issuer") that are held in the accounts of several investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia International Master Fund LP, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia LB International Master Fund LP, Scopia Long International Master Fund LP and Scopia Long QP LLC, and a certain managed account (together, the "Investment Vehicles") for which Scopia Capital Management LP ("Scopia Management") serves as the investment manager. Each of the Investment Vehicles individually holds less than 10% of the Issuer's outstanding shares of common stock. Scopia Management, as the investment manager of the Investment Vehicles, may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because Scopia Management has voting and investment power over such securities.
- 2. (continued from Footnote 1) In addition, Scopia Management, Inc. ("Scopia Inc."), as general partner of Scopia Management, and Matthew Sirovich and Jeremy Mindich, as Managing Directors of Scopia Inc., may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because each of Scopia Inc., Mr. Sirovich and Mr. Mindich may be deemed to exercise voting and investment power over such securities. Further, Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich may be deemed to have a pecuniary interest in a portion of the securities held directly by the Investment Vehicles due to Scopia Management's right to receive performance-based allocations.
- 3. Each of Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any of Scopia Management, Scopia Inc. or Messrs. Sirovich and Mindich is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

SCOPIA CAPITAL MANAGEMENT LP, By: Scopia Management, Inc., its 05/24/2018 general partner, Name: /s/ Matthew Sirovich, Title: **Managing Director** SCOPIA MANAGEMENT, INC., Name: /s/ Matthew 05/24/2018 Sirovich, Title: Managing Director MATTHEW SIROVICH, 05/24/2018 Name: /s/ Matthew Sirovich JEREMY MINDICH, Name: 05/24/2018 /s/ Jeremy Mindich ** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

| Name: | Scopia Management, Inc. |
|------------------------------------|--|
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 5/22/18 |
| Name: | Matthew Sirovich |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 5/22/18 |
| Name: | Jeremy Mindich |
| Address: | 152 West 57th Street, 33rd Floor New York, NY 10019 |
| Date of Event Requiring Statement: | 5/22/18 |
| | |