

Alectra to Deploy Itron's Distributed Intelligence Technology for Grid Modernization

October 24, 2023

Itron and Alectra to Deploy Industrial IoT Network Solution Supporting Next-Generation Applications

LIBERTY LAKE, Wash.--(BUSINESS WIRE)--Oct. 24, 2023-- Itron, Inc. (NASDAQ: ITRI), which is innovating the way utilities and cities manage energy and water, is supporting <u>Alectra Utilities</u> to modernize and improve the utility's electric distribution grid performance and enable value added services for its 1M+ customers.

As part of the project, Alectra is deploying Itron's Gen5 Riva meters, multi-purpose industrial IoT (IIoT) network solution and utility management software suite, Utility IQ, designed to help collect and manage electricity consumption data and enable real time decision making.

Itron's next generation meter technology has distributed intelligence and grid edge capabilities. Distributed intelligence provides utilities with the ability to transform their business operations through powerful edge computing capabilities that allow for unprecedented visibility and control in low and medium voltage distribution networks. Maximizing the benefits of advanced metering infrastructure, utilities can also take advantage of next-generation applications such as enhanced outage detection, electric vehicle management and more.

"The decision to renew our end-of-life metering infrastructure comes at an important time when advancements in technology are paving the way for a modernized grid," said Shelley Parker, vice president of Metering at Alectra. "Together with Itron, we are preparing to meet the demands of increased electrification, empowering customers to manage their energy requirements and costs, and advancing energy sustainability."

"Itron's proven solution gives Alectra the foundation to bring energy innovation to life and enabling grid modernization and sustainability," **said John Marcolini, senior vice president of Networked Solutions at Itron**. "Itron's robust IIoT network combined with its distributed intelligence capabilities enable a new approach to consumer engagement, grid operations and smart city applications – from every single meter."

Alectra plans to gradually replace its metering infrastructure over the next decade, ensuring a seamless transition to the new technology.

About Alectra's Family of Companies

Serving more than one million homes and businesses in Ontario's Greater Golden Horseshoe area, Alectra Utilities is now the largest municipally-owned electric utility in Canada, based on the total number of customers served. We contribute to the economic growth and vibrancy of the 17 communities we serve by investing in essential energy infrastructure, delivering a safe and reliable supply of electricity, and providing innovative energy solutions.

- Twitter: https://twitter.com/alectranews
- Facebook: https://www.facebook.com/alectranews/
- Instagram: https://www.instagram.com/alectranews/?hl=en
- LinkedIn: https://www.linkedin.com/company/16178435/admin/
- YouTube: https://www.youtube.com/alectranews

About Itron

Itron enables utilities and cities to safely, securely and reliably deliver critical infrastructure solutions to communities in more than 100 countries. Our portfolio of smart networks, software, services, meters and sensors helps our customers better manage electricity, gas and water resources for the people they serve. By working with our customers to ensure their success, we help improve the quality of life, ensure the safety and promote the well-being of millions of people around the globe. Itron is dedicated to creating a more resourceful world. Join us: www.itron.com.

Itron[®] is a registered trademark of Itron, Inc. All third-party trademarks are property of their respective owners and any usage herein does not suggest or imply any relationship between Itron and the third party unless expressly stated.

- LinkedIn: <u>https://www.linkedin.com/company/itroninc/</u>
- Twitter: <u>https://twitter.com/ltronInc</u>
- Newsroom: <u>www.itron.com/company/newsroom</u>
- Blog: <u>https://blogs.itron.com</u>

View source version on businesswire.com: https://www.businesswire.com/news/home/20231024329417/en/

Alectra Utilities

Ashley Trgachef, Media Spokesperson <u>ashley.trgachef@alectrautilities.com</u> | Telephone: 416.402.5469 | 24/7 Media Line: 1.833.MEDIA-LN 509-891-3802 PR@ltron.com

David Means Director, Investor Relations 737-242-8448 Investors@itron.com

Source: Itron, Inc.