

Itron Launches Outage Analysis Service Offering

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Fully Managed Service to Deliver Performance-based Management Outcomes

LIBERTY LAKE, Wash.--(BUSINESS WIRE)--Jan. 9, 2019-- Itron, Inc. (NASDAQ: ITRI), which is innovating the way utilities and cities manage energy and water, announced the launch of its Outage Analysis service. Provided as a fully managed service, the new offering provides utilities with an outage detection and notification outcome through performance-based contracts that require no upfront expense or startup fees.

Using the award-winning managed services solution <u>Itron installed for Otter Tail Power Company</u> as a model for the solution, this new outcomes offering will give utilities increased outage visibility into select endpoints and the ability to view voltage and reliability data. As a result, utilities can leverage insights more efficiently to inform consumers of outages and deploy assets to improve outage management efficiency.

The cellular-based technology and Microsoft Azure-hosted analytics can be installed quickly with no upfront expense while laying the groundwork to add other analytic packages or transform to a fully integrated solution. The managed service is delivered based on guaranteed pay-for-performance to ensure desired results. Itron provides the meter, hosts the data, delivers reports and provides outage analysis and outcomes to utilities so they can focus on their core business operations.

"We take advantage of Itron's cellular solution, analytics and managed services to monitor service interruptions and improve outage response," said Rod Jensen, Otter Tail Power Company's reliability engineer. "This new solution offers similar outcomes to a wide range of utilities."

"The launch of this offering demonstrates Itron's commitment to delivering value accessible to utilities of all sizes, including small and mid-sized utilities," said Aravind Yarlagadda, senior vice president of the Outcomes business at Itron. "With our new Outage Analysis service, utilities can harness a holistic solution strategy for outage information with the opportunity for future decision support and performance outcomes."

The service is available for purchase in North America, and there are plans to offer the service internationally.

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy Itron enables utilities and cities to safely, securely, and reliably deliver critical infrastructure services to communities in more than 100 countries. Our portfolio of smart networks, software, services, meters and sensors helps our customers better manage electricity, gas and water resources for the people they serve. By working with our customers to ensure their success, we help improve the quality of life, ensure the safety and promote the well-being of millions of people around the globe. Itron is dedicated to creating a more resourceful world. Join us: www.itron.com.

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