

Itron to Provide Nationwide Smart Grid Solution for Jamaica

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Jamaica Public Service to Continue Deployment of Itron's Gen 5 Network to Support up to 670,000 Electric Meters to Ensure Reliable Electricity

Delivery

LIBERTY LAKE, Wash.--(BUSINESS WIRE)--May 22, 2018-- Itron, Inc. (NASDAQ: ITRI), a world-leading technology and services company dedicated to the resourceful use of energy and water, announced today that it signed a contract with Jamaica Public Service Company (JPS) for a nationwide smart grid deployment. JPS, which serves more than 600,000 customers, will extend its existing Itron Gen 5 network to be able to support up to 670,000 electric meters, which will help the utility improve customer service, drive grid reliability and enable revenue realization.

This project will build on JPS' previous deployments with Itron on the island, which included 51,000 electric meters on Itron's smart grid network deployed in 2016 and 2017, and the rollout of 35,000 smart streetlights in 2017. Unifying all endpoints on Itron's network, this deployment that will be able to support 670,000 electric meters will extend the utility's accurate meter reading, revenue protection and enhance post-storm restorations. The Jamaican utility will manage the system through Itron's cloud-based SaaS solution.

"Over the last few years, JPS has been transforming our lighting and electricity services by modernizing and connecting our infrastructure. We are pleased to continue collaborating with Itron in this process," said Gary Barrow, chief technology officer at JPS. "With Itron's open, standards-based platform, we can ensure efficient delivery of electricity to the island and unify all of our devices on one network."

"We are thrilled to continue working with JPS to integrate a real-time smart grid solution that will enable JPS to empower customers and better manage energy," said Mark de Vere White, president of Itron's Electricity business line. "In addition to modernizing its current infrastructure, these improvements will prepare JPS for the future, allowing new applications to be quickly added to the network."

About Itron

Itron is a world-leading technology and services company dedicated to the resourceful use of energy and water. We provide comprehensive solutions that measure, manage and analyze energy and water. Our broad product portfolio includes electricity, gas, water and thermal energy measurement devices and control technology; communications systems; software; as well as managed and consulting services. With thousands of employees supporting nearly 8,000 customers in more than 100 countries, Itron applies knowledge and technology to better manage energy and water resources. Together, we can create a more resourceful world. Join us: www.itron.com.

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