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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check t   | nis box if no longer subject to |
|-----------|---------------------------------|
|           | 16. Form 4 or Form 5            |
|           | ons may continue. See           |
| Instructi |                                 |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>LEYDEN TIMOTHY M</u> |                        |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>ITRON INC /WA/</u> [ ITRI ] |                        | tionship of Reporting Person(s) to Issuer<br>( all applicable)<br>Director 10% Owner            |                          |  |
|---|------------------------|----------|--|------------------------|---|--------------------------|--|
| (Last)<br>2111 NORTH M  | (First)<br>10LTER ROAD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/02/2018                       |                        | Officer (give title below)  | Other (specify<br>below) |  |
| Street)<br>LIBERTY WA 99019<br>LAKE WA  |                        | 99019    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Repor<br>Form filed by More than (<br>Person | ting Person              |  |
| (City)  | (State)                | (Zip)    |  |                        |   |                          |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|---------------|-------------------|---|---|---|
|                                 |  |   | Code                        | v | Amount                             | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130114)   |
| Common Stock                    | 07/02/2018                                 |   | Α                           |   | 412(1)                             | Α             | \$ <mark>0</mark> | 8,146   | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Reflects the grant of common stock equal to approximately \$25,000 that independent members of Itron's board of directors receive quarterly as part of their annual compensation for board service.

| <u>/s/ Kramer B. Ortman,</u><br>attorney-in-fact for Mr. Leyden | 07/03/2018 |
|---|------------|
| ** Signature of Reporting Person                                | Date       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.